REEFTON GOLDFIELDS PROJECT UPDATE

RUAGOLD

October 2026

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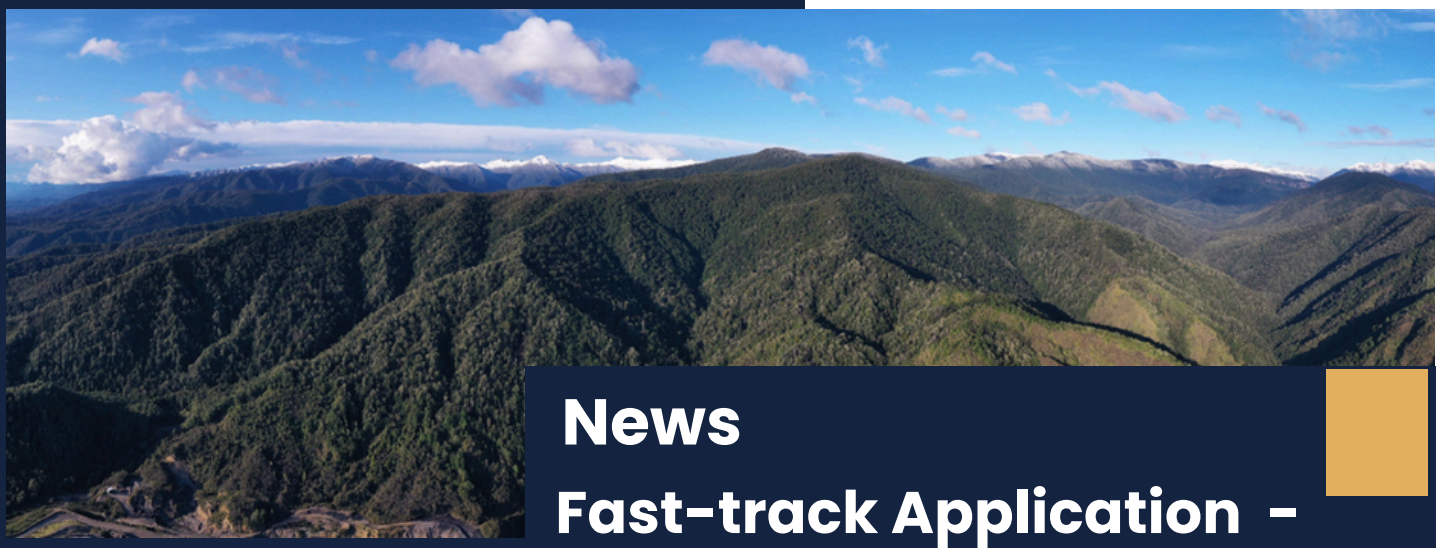


About Rua Gold

Rua Gold is a minerals company at the forefront of the mining industry, specialising in gold exploration and discovery. Historical mining in the Reefton Goldfield started in 1872, and by its close, had produced 2 million ounces of gold from high-grade underground operations in orogenic quartz vein systems.

Rua Gold holds 95% of the tenements in this district and is currently drilling multiple targets across the land package including Globe progress.

News

Fast-track Application - Auld Creek

Following the acceptance of Rua Gold's referral application into the fast-track process for the Auld Creek Project, the team has remained dedicated to gathering all the necessary technical reports and information required to create a substantive application.

The Rua Gold team is excited to announce that the substantive application was submitted to the EPA in early November.

This application will now undergo a rigorous review for completeness; if it is found to be complete, it will progress to the next stage and be evaluated by a panel of experts.

Congratulations and thank you to everyone involved in the successful submission of this application. We eagerly anticipate the next phase for Rua Gold.

Substantive Fast-track Application Submitted

The Rua Gold team are pleased to announce the successful submission of our Substnative application for the Auld Creek Project. The application will now be analysed for completness over the coming weeks before a decision is made if the application meets the checks and will proceed to a panel review.

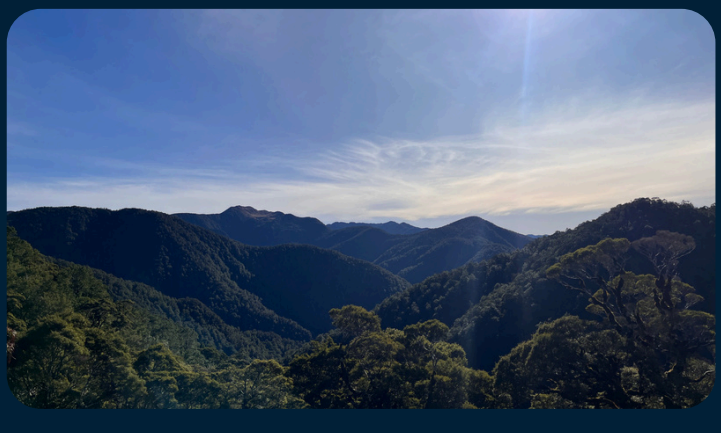
Rua Gold will continue to engage with government agencies, local councils, iwi and other stakeholders as the project advances through the next stages of assessment and planning.

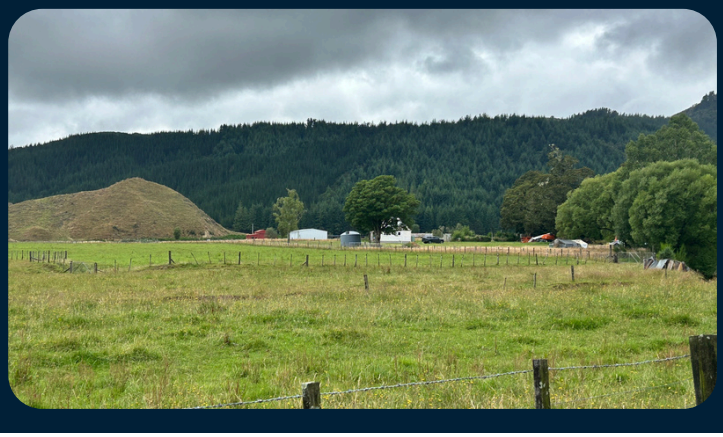
Alongside the approvals work, Rua Gold has also been progressing the technical studies required to support the project's Preliminary Feasibility Study (PFS), bringing together specialist mining, engineering and environmental expertise. The full PFS is expected to released to the market in November.

Approximately 8000 pages made up the application, consisting of application documents, technical reports, management plans and PFS level studies.

Rua Gold's Vice President Simon Delander says "The application for the Auld Creek project has now been submitted following over 12 months of report preparation including rigorous environmental and technical studies right through to social impact assessments. The application also reflects the extensive engagement with our stakeholders, Ngāti Waewae and regulatory authorities to provide the EPA with a comprehensive application document."

Te Rūnanga o Ngāti Waewae has engaged with Rua Gold throughout the preparation of the substantive application.
Te Rūnanga o Ngāti Waewae Chairman Francois Tumahai says "As mana whenua, Ngāti Waewae carries a responsibility to our whenua, our awa and our people, now and for the generations to come. We have engaged with Rua Gold in good faith throughout the preparation of this application, and we acknowledge the open and constructive way the company has worked with us."
"Based on the information shared and the engagement undertaken to date, Ngāti Waewae is fully supportive of the Auld Creek Project progressing through the fast-track approvals process. Mining has long been part of our history right across Te Tai Poutini, and a well-run project can bring real opportunities for our whānau and the wider West Coast community."





Q&A with the Rua Gold Executive team

The Rua Gold team is excited to host a Q&A drop-in session with the executive team at our town office this December. This is a great opportunity for you to ask any questions regarding the project or the Fast-track process. The session will be available alongside our regular town office hours.

Date: Wednesday, December 2nd
Location: 61A Broadway, Reefton
Time: 4 PM - 7 PM



Social Impact Assessment

Rua Gold recognises that successful project development involves more than technical studies and engineering. Understanding what matters to the people who live, work and spend time in Reefton is equally important.

As part of this commitment, Rua Gold has continued its community engagement programme, including community meetings and direct conversations with local stakeholders, landowners, businesses and community organisations.

An independent Social Impact Assessment (SIA), undertaken by EMM Consulting, has provided an opportunity to better understand community perspectives, priorities and expectations.

Early consultation feedback has highlighted the potential economic and social opportunities associated with the project, alongside the importance of protecting the environmental values and recreational facilities that make Reefton such a special place to live and visit.

Inangahua Open Golf Tournament

Rua Gold was delighted to support the Inangahua Open Golf Tournament in October. Congratulations to Lois Fyfe & Gary Henderson who placed first in the tournement and to all involved in making this event such a success.

Christmas on Broadway

Rua Gold is pleased to once again be the major sponsor of the Christmas on Bradway event to take place in Reefton on Saturday 5th December.

Planning for this event is well underway. To have your business or organisation involved, contact Alice - alice@reefton.nz for more details.



Mines Rescue – Reefton Station

The Mines Rescue station in Reefton is undergoing a revival with works now commenced on updating the previously disused facility with support from Rua Gold and Terra Firma. Over time the station will support the network of stations & equipment across NZ in the event of an emergency at any of the mining operations in and around Reefton.





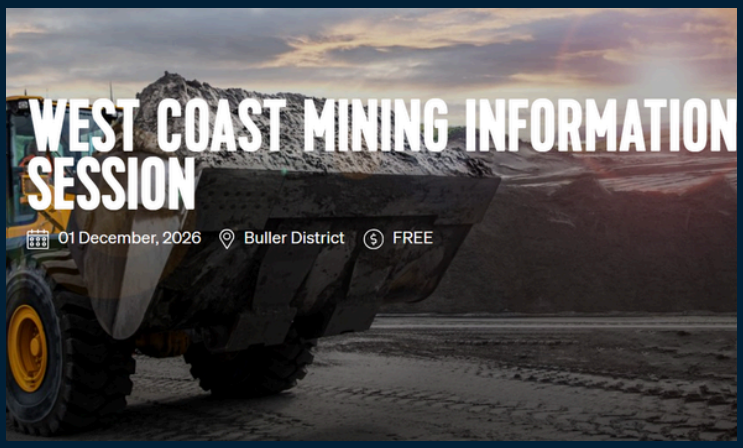
International Mining and Resouces Conference IMARC

During October, a team from Rua Gold attended the IMARC event held in Sydney to showcase Rua Gold and update interested industry collegaues and investors on the work happening across both the Reefton & Hauraki goldfields. It will great to see so much interest in the Auld Creek project over the 3 day event.

Reefton Mining Information Session

Development West Coast in partnership with Ministry of Social Development will be hosting a Mining Jobs Information Session in Reefton on Tuesday 1st December 2026. The Rua Gold and Terra Firma Mining team will be attendance at this event.

Reefton Workingmen's Club - 55 Bridge Street, Reefton
5pm - 7pm
Tuesday 1st December



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About the Project

Rua Gold's application for the development and operation of the Auld Creek Underground Mine for the extraction of gold and antimony for approximately 6–8 years from the Auld Creek deposit which is located approximately 3 km south of Reefton in the West Coast Region. The Project Site includes private land, land owned by Ngāi Tahu Forestry Limited and a small parcel of public conservation land within the Victoria Forest Park (VFP) for a ventilation adit.

The development of the Project is proposed to be undertaken in three phases.

- Phase one (construction) includes all project surface construction activities and mine tunnel development up until when the process plant is commissioned.
- Phase two (operation) commences upon the commissioning of the process plant, enabling the processing of ore to commence. This phase also includes any decommissioning and rehabilitation activities following the completion of mining and processing.
- Phase three (post-closure) commences once all rehabilitation activities are complete in accordance with an agreed closure plan.

The Project comprises the following activities:

- establishing a new process plant, Integrated Waste Facility (IWF) and associated infrastructure to facilitate the development and operation of an underground mine including a haul road network.
- the construction of mine portals and development of twin tunnels to access the ore body
- continued mineral investigation and exploration at the Auld Creek deposit.
- operation, maintenance and rehabilitation of the Auld Creek Underground Mine.
- the facilitation of safe Project Site access, involving the partial closure of Soldiers Big River Road and the widening and extension of Quigleys Road.
- activities over and within waterways, including the diversion and construction of structures in waterways (including culverts).
- the take and use of surface water from Devils Creek and the take and use of groundwater.
- the discharge of contaminants to land, air and water.
- low impact surface and groundwater, ecological, meteorological, noise and vibration monitoring activities.
- new network utility and service connections and upgrading public infrastructure including the Quigleys Road and State Highway 7 (SH7) intersection.

