
RUAGOLD
TSX: RUA
NZX: RGI
OTC: NZAUF
WKN: A4010V
The Leading NEW ZEALAND Gold Explorer
Aggressively moving towards DEVELOPMENT
www.ruagold.com

CAUTIONARY STATEMENT

RUAGOLD

CAUTIONARY STATEMENT

This presentation may contain forward-looking statements that are not historical facts. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future exploration activities on RUA GOLD (“RUA”) properties; success of exploration activities; permitting timelines and requirements; requirements for additional capital; environmental requirements; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. Often, but not always, forward-looking statements can be identified by the use of words such as “expects,” “plans,” “estimates,” “intends,” “believes,” “could,” “might,” “will”, “budget”, “scheduled”, “forecasts”, “anticipates”, “potential”, “base case” or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of RUA to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, RUA’s corporate strategies, mineral resource estimates and plans for further exploration, which will require additional funding. These forward-looking statements are based on management’s current expectations and beliefs (including the belief in the accuracy of the resource estimate) but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Information in this presentation is not intended to be a comprehensive review of all matters and developments concerning RUA and RUA GOLD does not assume any obligation to update, or to publicly announce, any such statements, events or developments, except as required by law.

For additional information on risks and uncertainties, see RUA’s most recently filed annual management discussion & analysis (“MD&A”), which is available on SEDAR at www.sedar.com and on RUA’s website at www.ruagold.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect RUA GOLD.

COMPLIANCE WITH NI 43-101

The technical information in this presentation (the "Technical Information") has been approved by Simon Henderson, COO and Director for RUA GOLD and a Qualified Person under NI43-101 definitions. For readers to understand the information in this presentation, they should read the technical report (available www.sedar.com) in its entirety (the "Technical Report"), including all qualifications, assumptions and exclusions that relate to the information set out in this presentation that qualifies the Technical Information. The Technical Report is intended to be read as a whole, and sections or summaries should not be read or relied upon out of context. The Technical Information in the Technical Report is subject to the assumptions and qualifications contained therein.

Some of the mineral resources at the RUA GOLD Properties are categorized as indicated and some as inferred mineral resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Project, People, Plan

RUAGOLD

STRATEGY

→ Successfully Assembled Tenements Across Two Prolific Gold Districts

→ Resource Development underway targeting undeveloped near surface high-grade gold antimony

→ Backed by a Pro-Mining Government looking double mining exports and permit mines within 6 months

Focus

Management and Board bring a track record of company building, value creation and technical expertise, with deep ties into New Zealand.

Location

New Zealand's new Fast-Track Approvals bill streamlines process for mining operations and expedites exploration and extraction.

Speed

Challenging the market norm by aggressively working towards its transition from explorer, to developer, to producer, within 3 years.

New Zealand: Fastest Permitting Process in the World

RUAGOLD

Highly Prospective Geology

Over 40Moz of gold

NZ's rich production history

Pro-Mining Government

6 Month Mine Permitting

NZ Government's new fast-track approvals bill allows for a 6-month mine permitting process.

Growing Mining Industry

Export Growth Plan

Pro-mining Government's 10-year goal is to double mining exports.



Recent Listing on the New Zealand Stock Exchange demonstrates key Stakeholder Support

Attended by key Māori, local and Government Stakeholders.

The Team: A Legacy of Creating Value

RUAGOLD

Board of Directors



Chairman

Oliver Lennox-King

Former Chairman of Fronteer Gold and Roxgold with +$3B in exits. Other notable Chairmanships included Pangea Goldfields and Aurora Uranium.



Director

Tyron Breytenbach

CEO of Lithium Africa Resources, formerly SVP Capital Markets at Aris Mining. Geologist with experience in operations and capital markets.



Director

Richard Thomas

Previously COO at Aris Mining. Mining engineer with extensive underground mining management, operations improvement, and strategic planning.



Director

Tristan Kingcott

Managing Director of ICM Canada. CFA charterholder with experience in finance, investment management, and public & private company boards.

Management



CEO

Robert Eckford

Previously co-founder and CFO of Aris Mining. Experience in mining across Australia, Africa and South America.



CFO & Corporate Secretary

Darren Prins

Previously CFO of Timmins Gold and interim CFO of Mayfair Gold. Experience in corporate reporting, governance and M&A.



COO

Simon Henderson

Exploration Geologist and specialist in orogenic and epithermal gold systems. Has a long history and strong relationships in New Zealand's with stakeholders.



VP Risk Stakeholder Regulatory Affairs

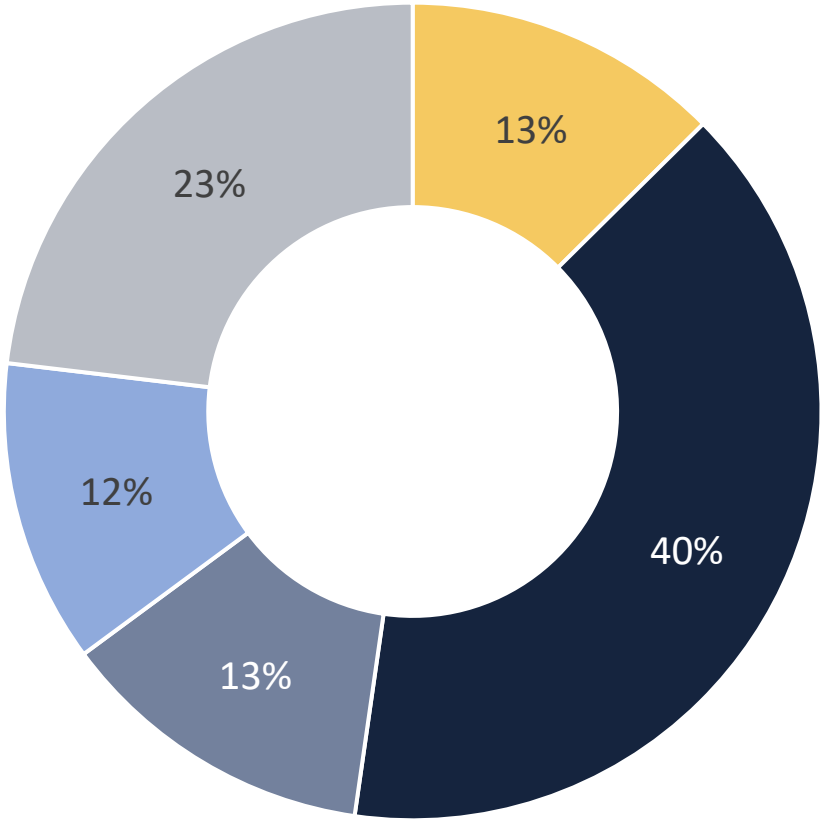
Simon Delander

Previously VP at Endura Mining (formerly Federation), leading their successful permit process. Strong stakeholder relationships in New Zealand.

Capital **Structure**

RUAGOLD
TSX: **RUA**
NZX: **RGI**
OTC: **NZAUF**

Common Shares	**115.6M**
Options 5.9M @ $0.60 - $0.90 vesting in 2027-2028 1.8M @ $0.90 - $1.50 vesting in 2027-2029	7.7M
Broker Warrants 1.4M @ $1.10 expiring Jan 2028	1.4M
Fully Diluted	**124.7M**
Market Capitalization Undiluted using share price of C$1.30	**C$150M**
Cash Balance Unaudited balance at June 30, 2026	**C$30M**



Key strategic interest in Two Historic High-Grade Gold Districts

RUAGOLD

HAURAKI GOLDFIELD:
High-grade Epithermal Gold

HISTORIC PRODUCTION

15M oz. Au

60M oz. Ag

HISTORIC GRADE

15-30 g/t Au

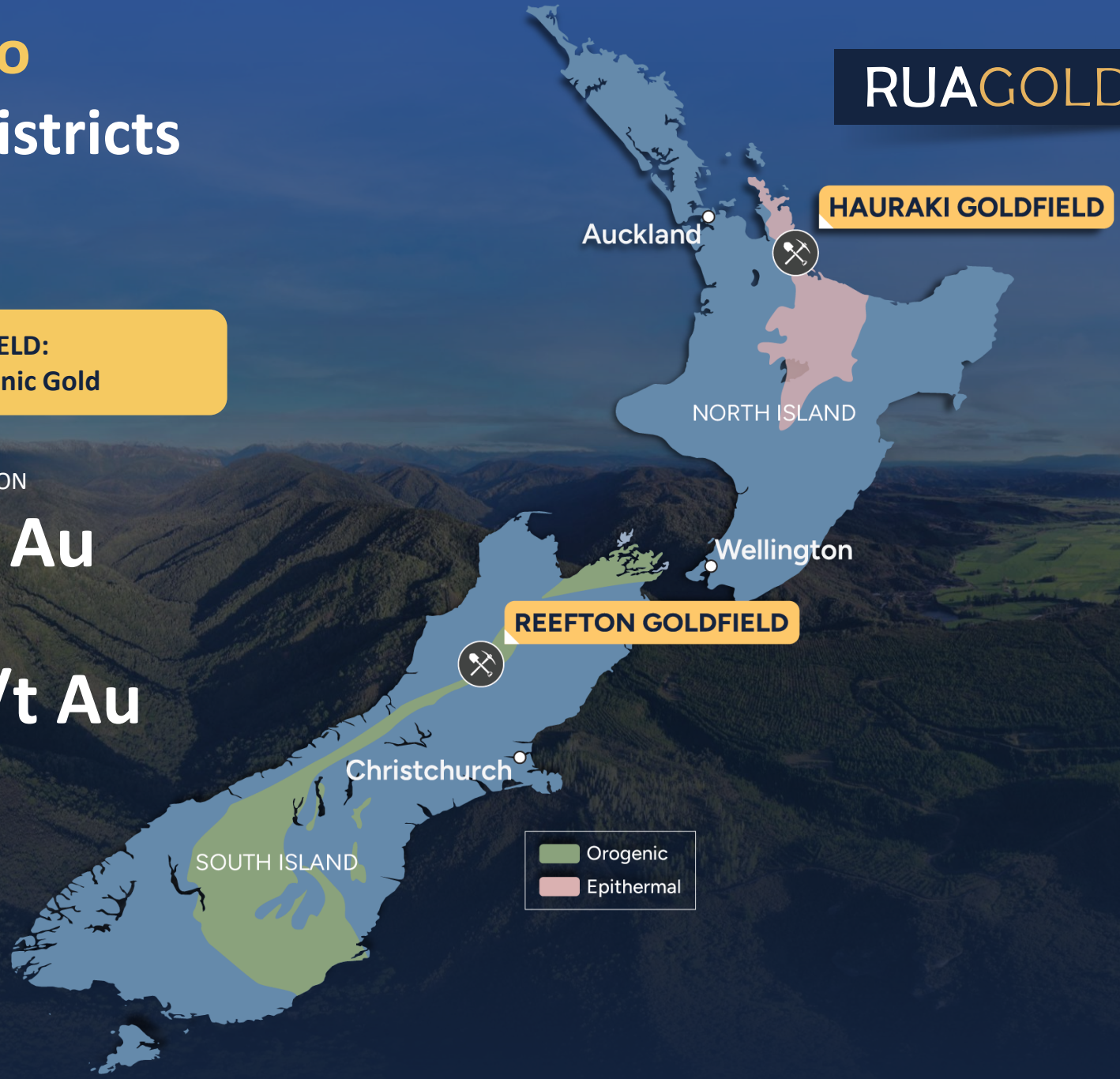
REEFTON GOLDFIELD:
High-grade Orogenic Gold

HISTORIC PRODUCTION

2M oz. Au

HISTORIC GRADE

9-50 g/t Au



REEFTON GOLDFIELD

Exploration going on Development

RUAGOLD

GEOLOGY
Orogenic gold deposits are among the highest gold grade deposits in the world

CURRENT ACTIVITY
5 drill rigs active with drilling to be incorporated into the PFS published at the end of 2026

POTENTIAL
A land package that had high-grade production, is an active gold mining camp and has been severely underexplored



REEFTON GOLDFIELD

RUA's District Scale Land Package

RUAGOLD

AGGRESSIVE EXPLORATION PROGRAM

Fast growing resource

~99koz Ind and 730koz Inf Au

DISTRICT SCALE

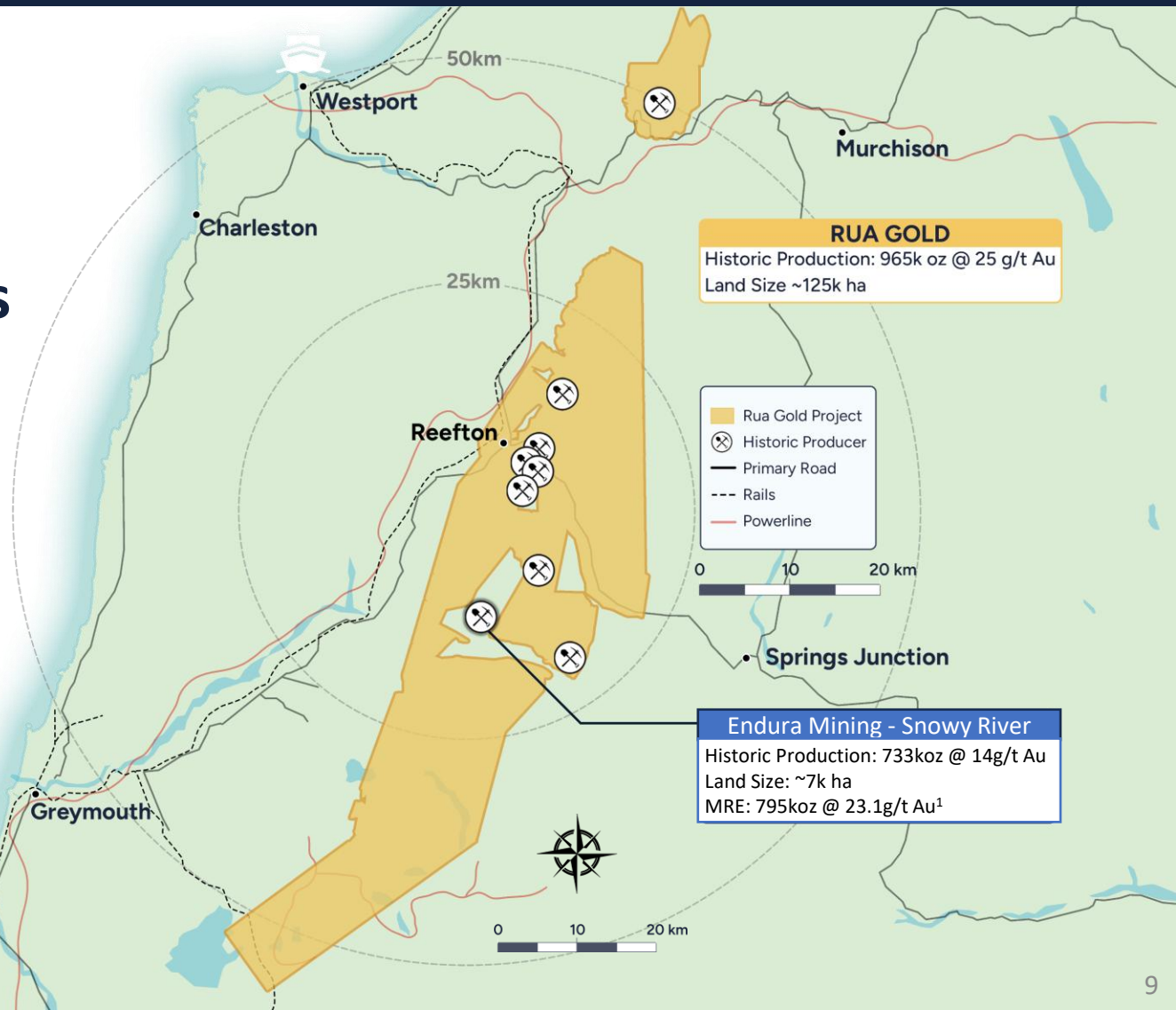
95%

of Reefton tenements

PAST PRODUCING DISTRICT

+2Moz of Gold Produced in the early 1900's

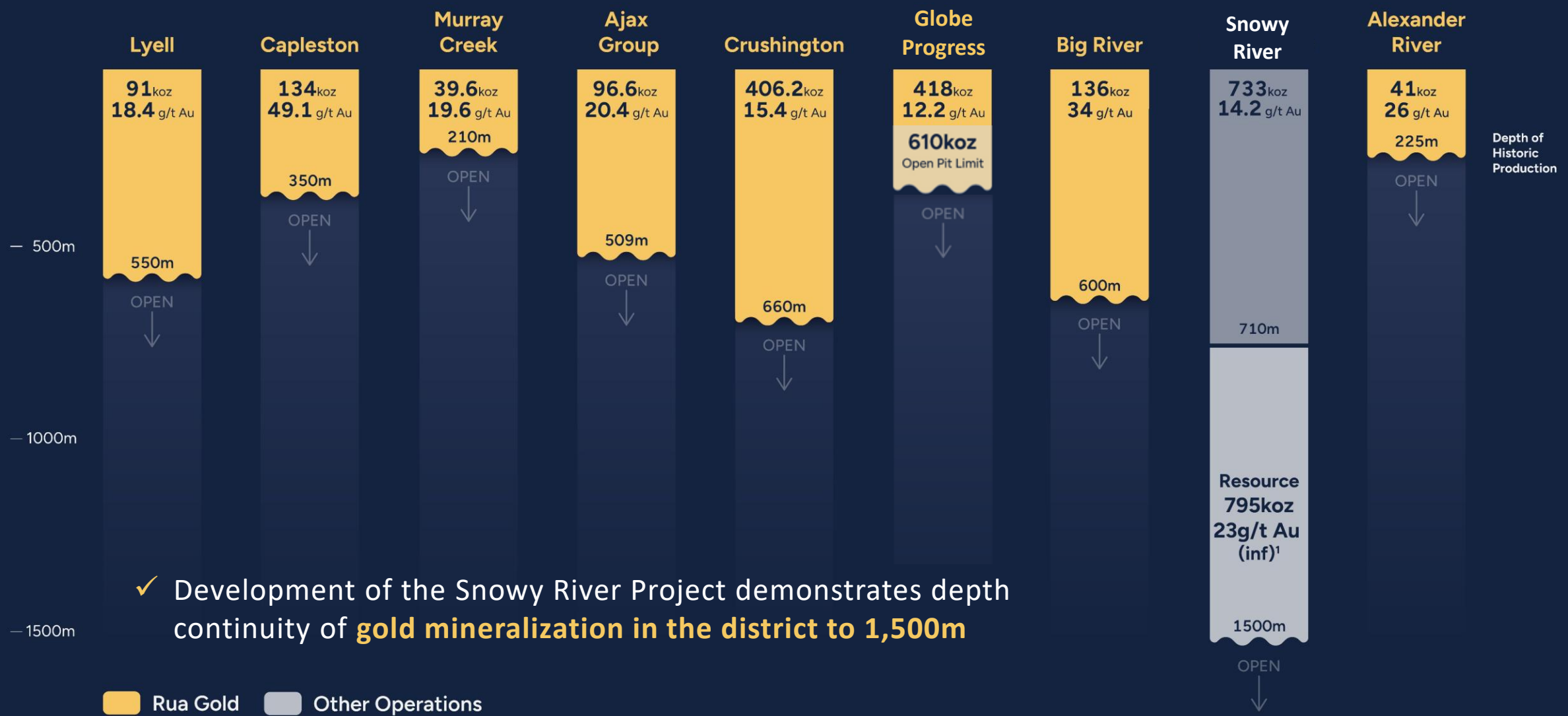
Fast Track Process underway for the next Reefton Goldmine



1. Source: www.enduramining.com/our-projects/overview/

Historic Mines in Reefton Goldfields

RUAGOLD



✓ Development of the Snowy River Project demonstrates depth continuity of **gold mineralization in the district to 1,500m**

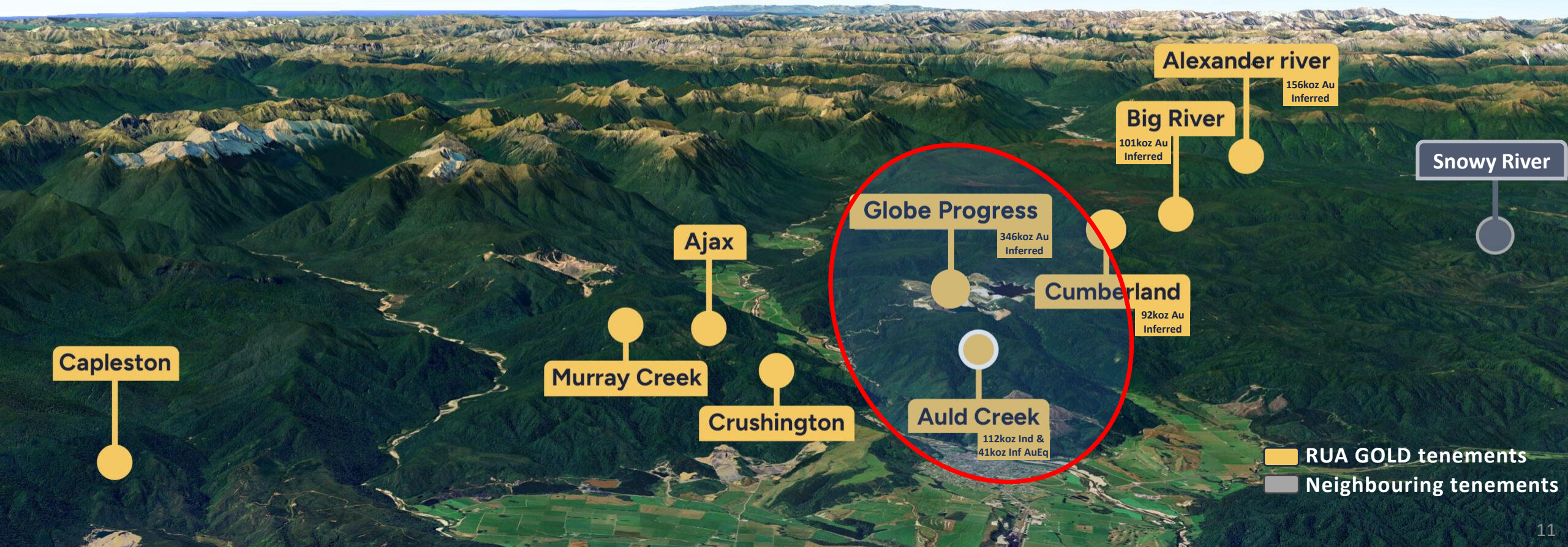
Rua Gold Other Operations

1. Source: www.enduramining.com/our-projects/overview/

REEFTON GOLDFIELD
Historic Mine Sites

RUAGOLD

A district scale inventory of over 800,000 ounces of gold…and growing.



REEFTON GOLDFIELD

Auld Creek – RUA GOLD's permitting unlock

The Auld Creek gold antimony project is **New Zealand's largest critical mineral project.**

The **Auld Creek Mineral Resource Estimate** (MRE) includes:

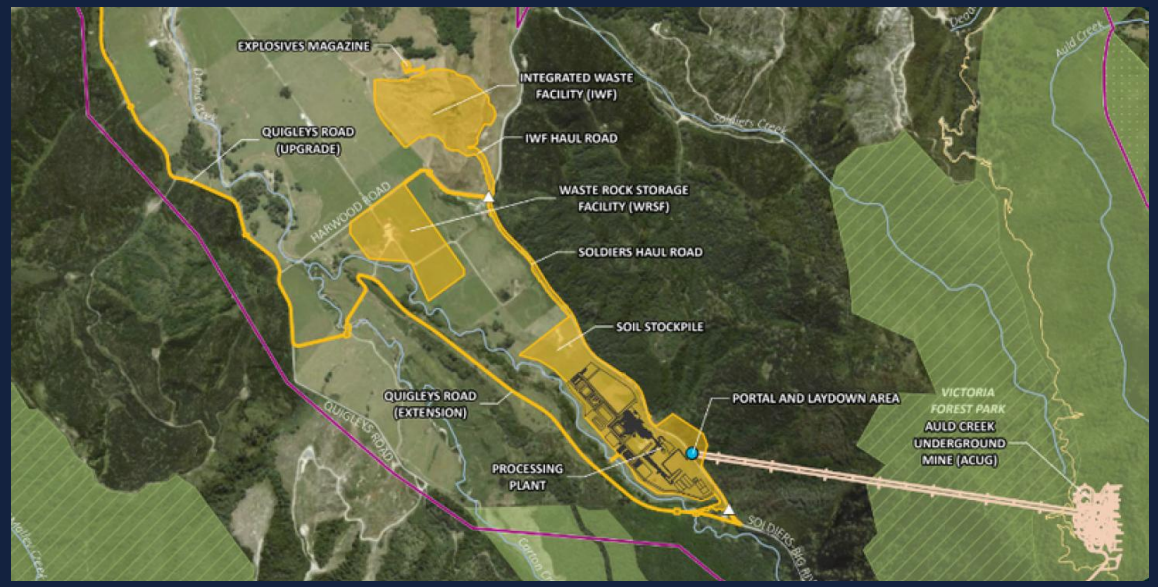
- 112koz Indicated @ 3.2 AuEq[1]
- 41koz Inferred @ 2.8 AuEq[1]

The adjacent **Globe Progress** resource adds a further **346koz Inferred @ 2.44 g/t Au**

The Company has submitted its **mine permit application in November** and if successful, will be fully permitted by mid 2027.



Auld Creek Drill plan from March to September 2026

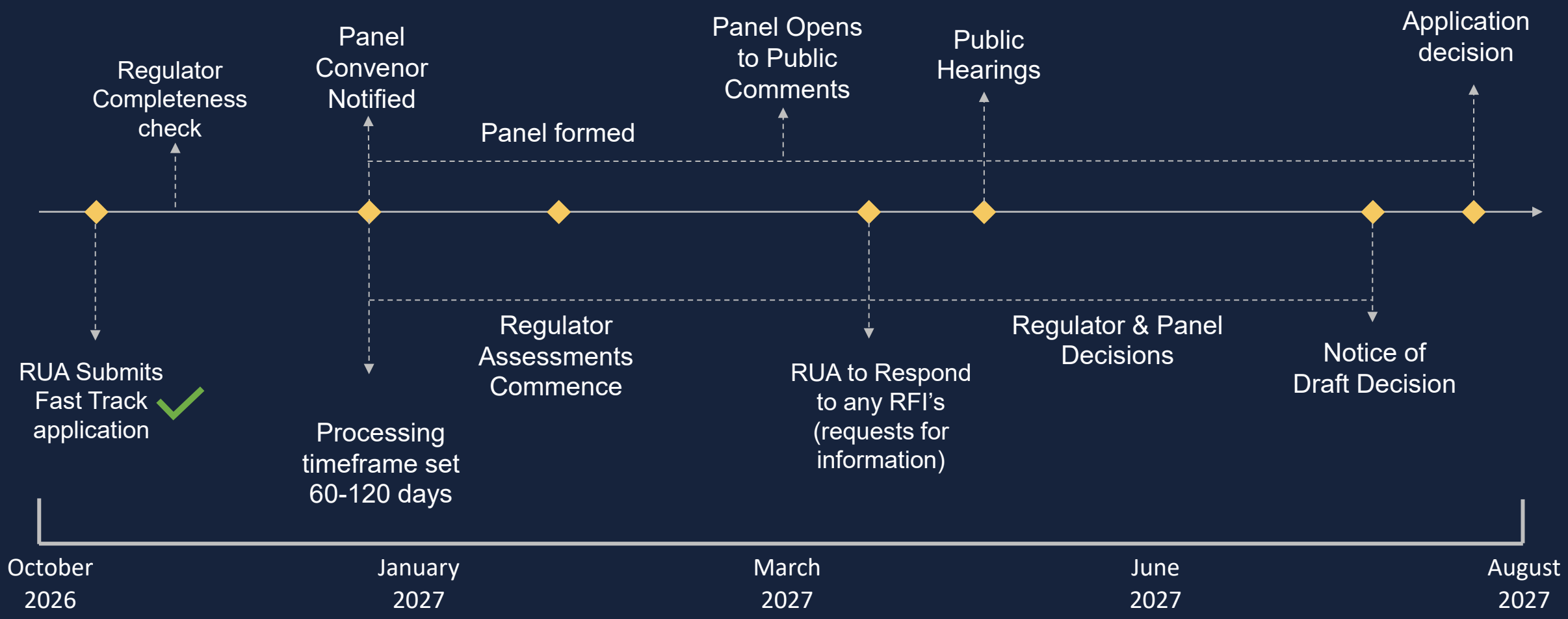


Conceptual Mine design of Auld Creek

1. AuEq = Au g/t + 1.04 x Sb% using a Au price of US$3700/oz, Sb price of US$26,000 per tonne and 54% recovery.

REEFTON GOLDFIELD
Auld Creek - Fast Track Process Timeline

RUAGOLD



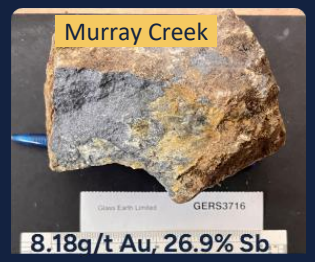
REEFTON GOLDFIELD

District Scale Potential

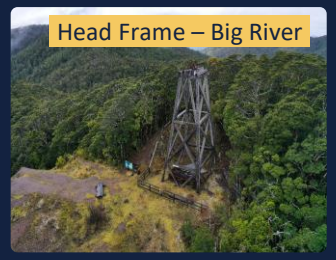
60km Strike Length of Au and Sb Deposits

Our Approach:

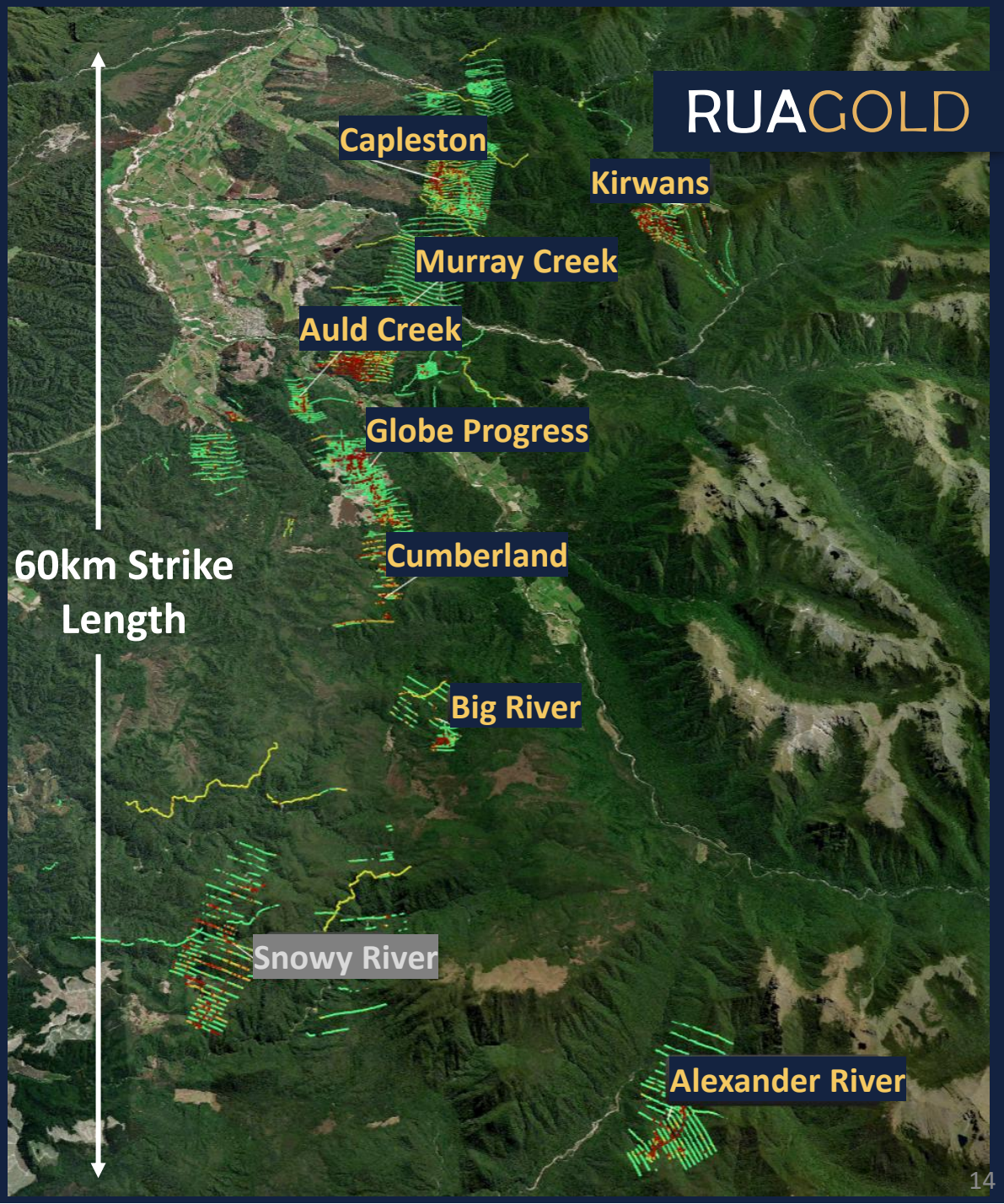
- Derisk the project through permitting and construction of a starter mine with Auld Creek.
- Design and build the processing plant with flexible upsize capacity to allow for hub and spoke model.
- Carry out district scale exploration in partnership with VRIFY's AI tool, DORA capturing:
  - **100,000+** Rock chips and drill holes
  - **20,000+** Geological Measurement Points
  - **52,000+** Soil and Environmental Samples
  - **63GB+ o**f Geophysical Layers







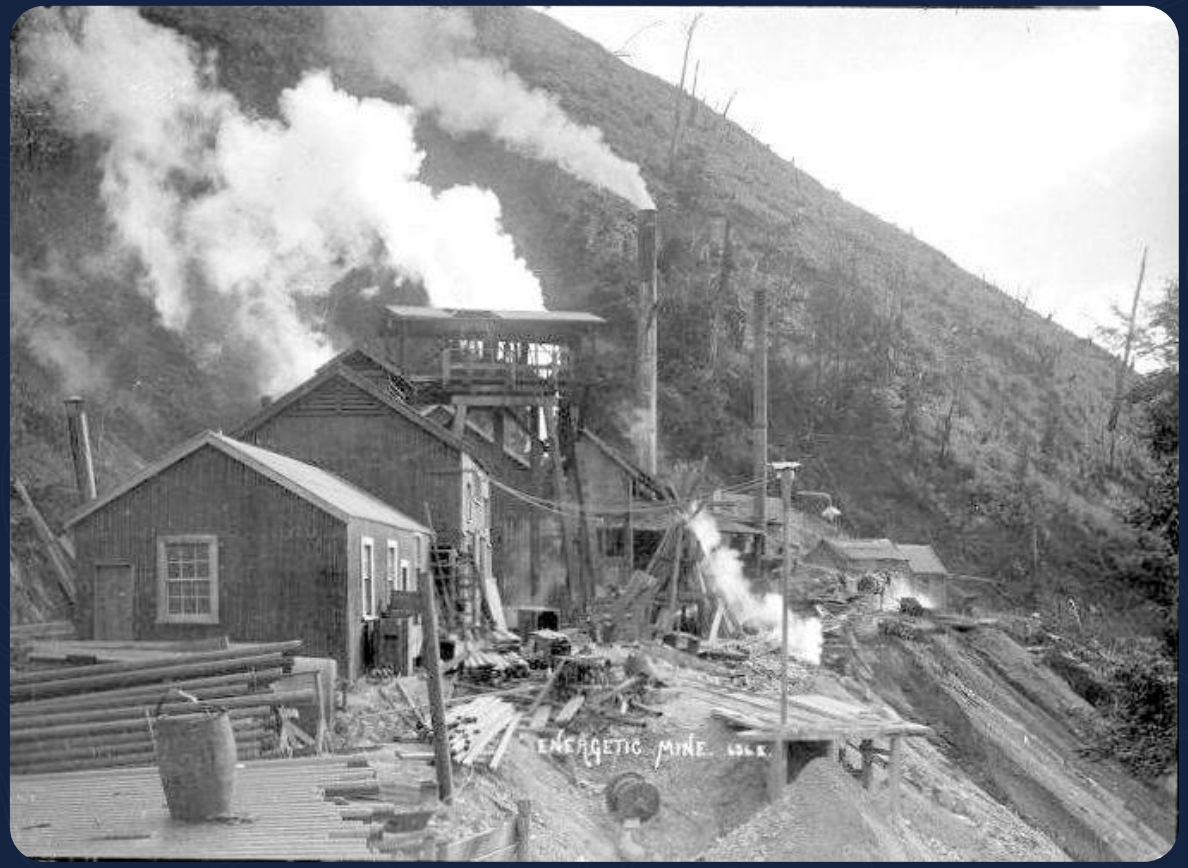




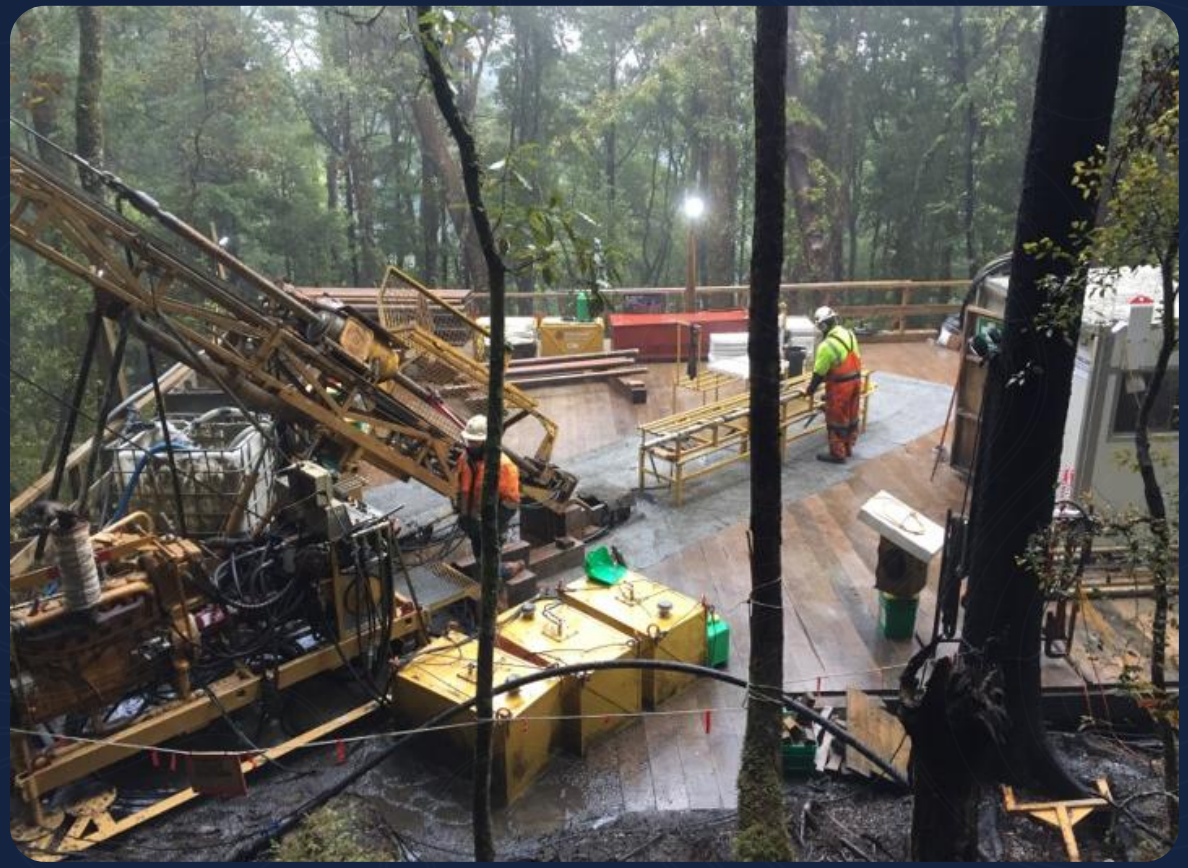
REEFTON GOLDFIELD

A forgotten historic mining district coming back to life
as the New Zealand's leading gold antimony district

RUAGOLD



Historic production of over
2Moz @ 9-50g/t Au



RUA GOLD Is Bringing
Reefton Back

HAURAKI GOLDFIELD

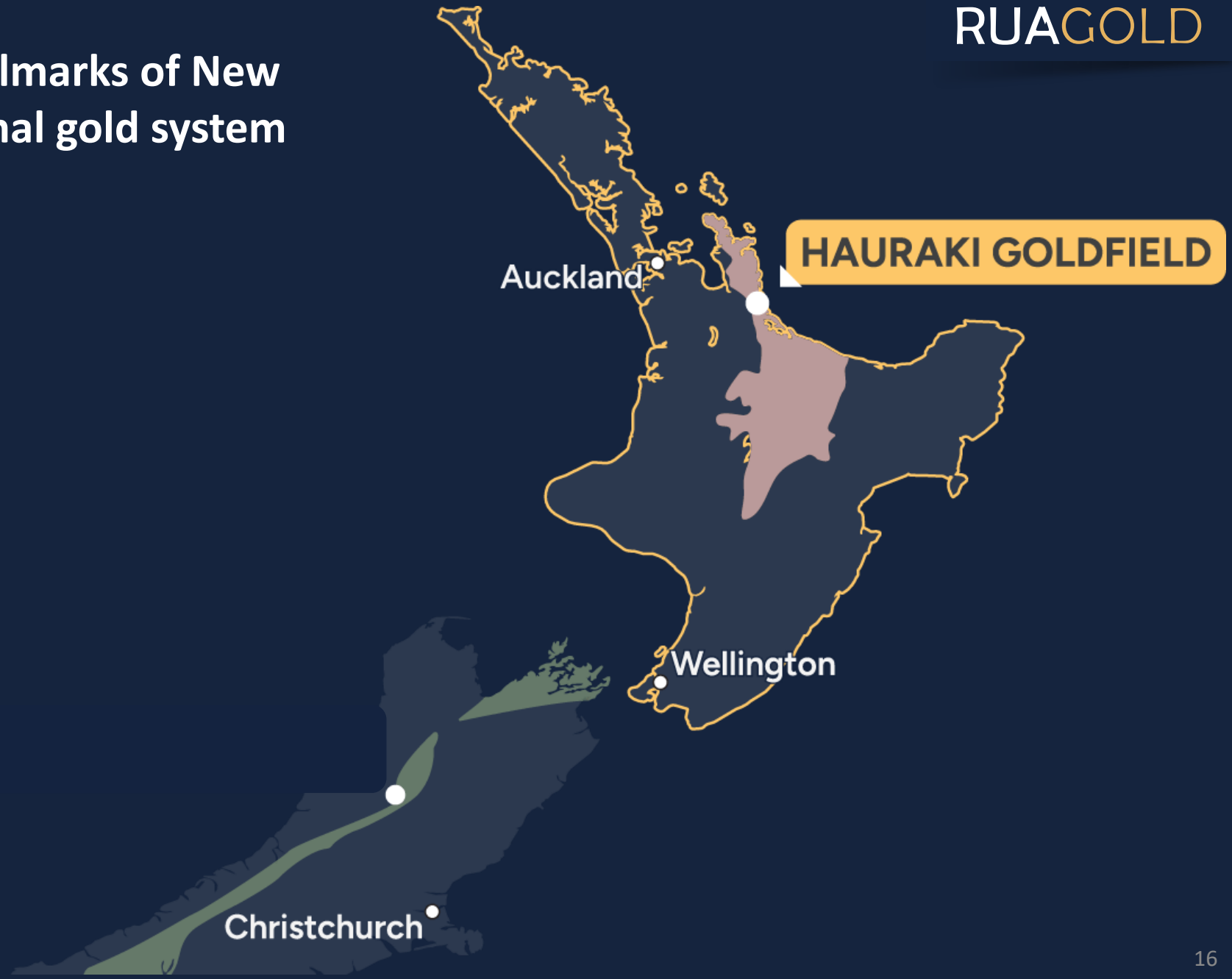
Glamorgan Project: All the hallmarks of New Zealand's next major epithermal gold system

RUAGOLD

GEOLOGY
Epithermal gold deposits are among the highest gold grade producers in the world

HISTORY
The Hauraki Goldfield has produced 15M+ oz gold and 60M+ oz silver

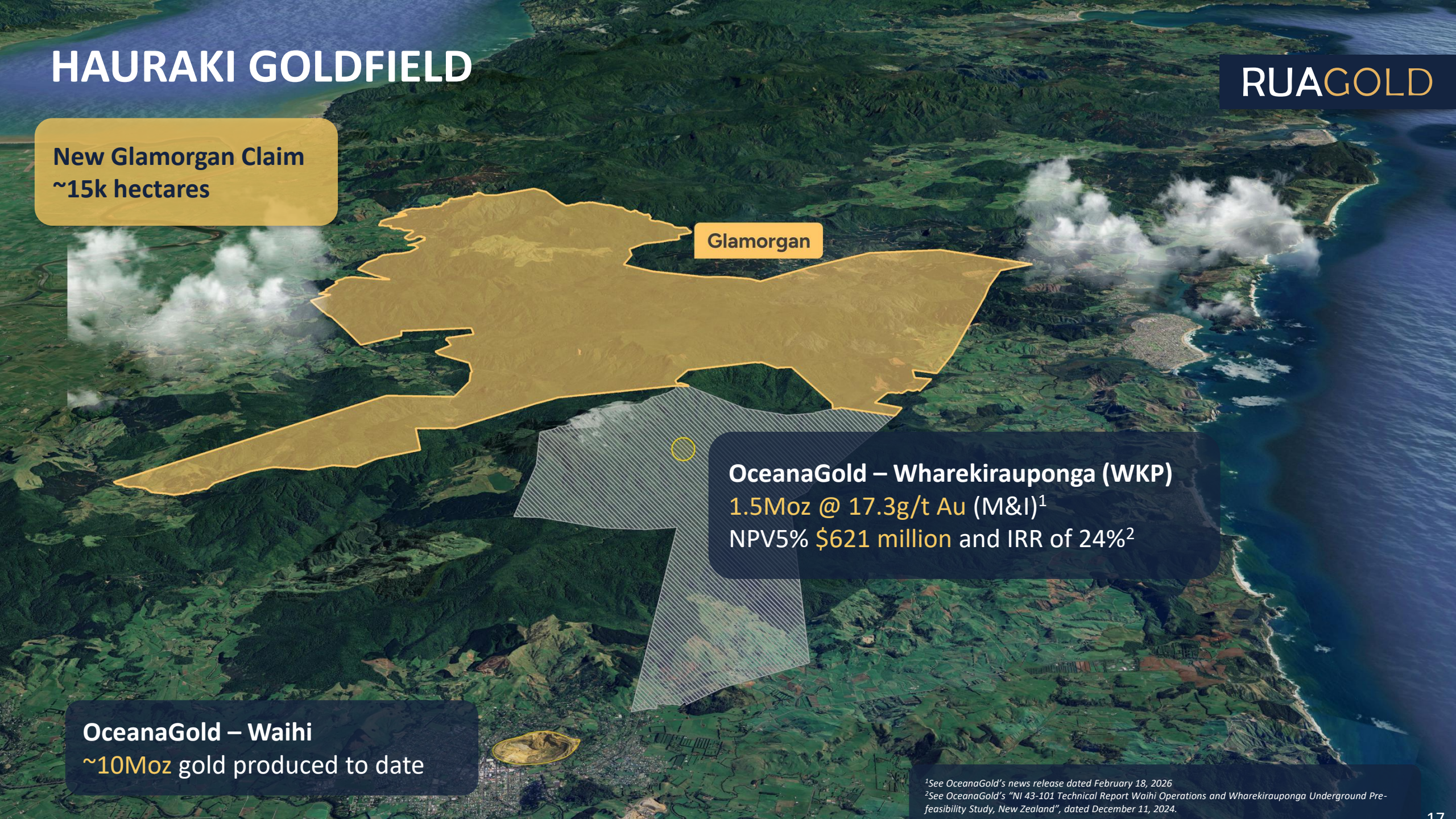
PRODUCTION
An active mining camp with fast track permitting underway on WKP's high-grade gold mine.



HAURAKI GOLDFIELD

RUAGOLD

New Glamorgan Claim
~15k hectares



OceanaGold – Wharekirauponga (WKP)
1.5Moz @ 17.3g/t Au (M&I)[1]
NPV5% $621 million and IRR of 24%[2]

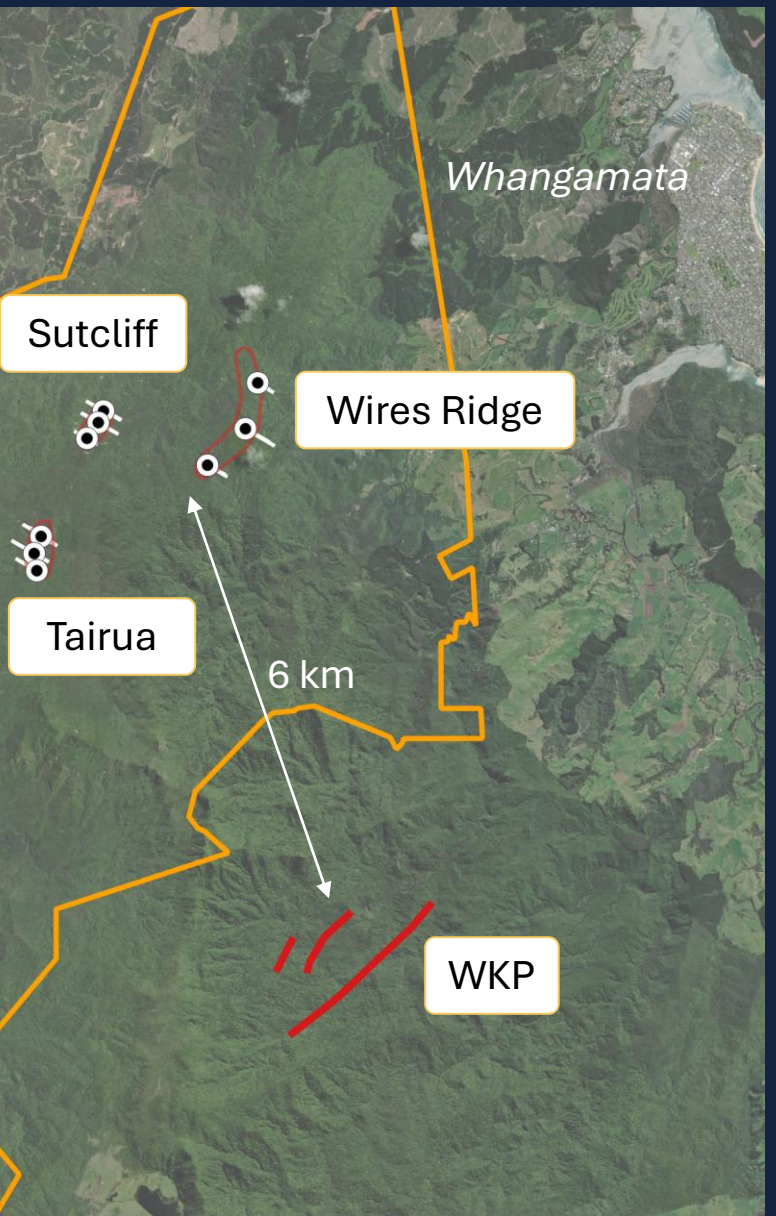
OceanaGold – Waihi
~10Moz gold produced to date

[1]*See OceanaGold's news release dated February 18, 2026*
[2]*See OceanaGold's "NI 43-101 Technical Report Waihi Operations and Wharekirauponga Underground Pre-feasibility Study, New Zealand", dated December 11, 2024.*

GLAMORGAN PROJECT

Two Years of Surface Exploration

RUAGOLD



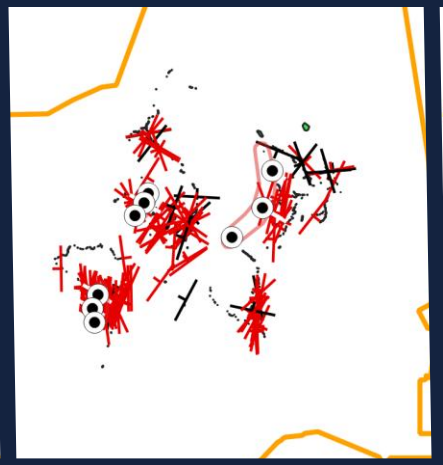
Targets at **Sutcliff, Tairua and Wires Ridge** identified through campaigns collecting extensive geophysical, geological, and geochemical data.

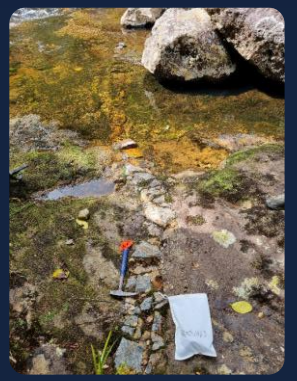
Soils & rock chips



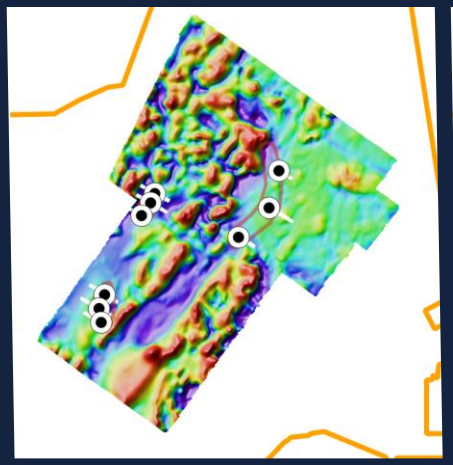


Geological Mapping



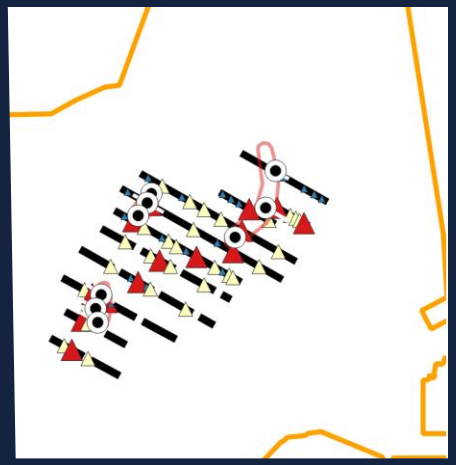


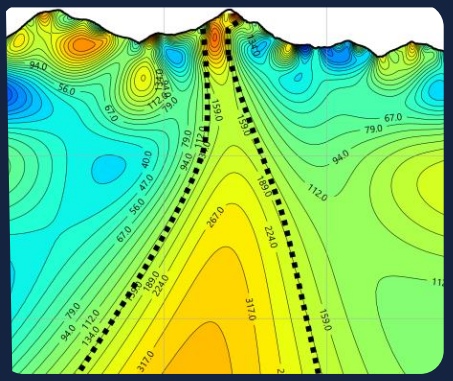
UAV Magnetics





CSAMT & IP

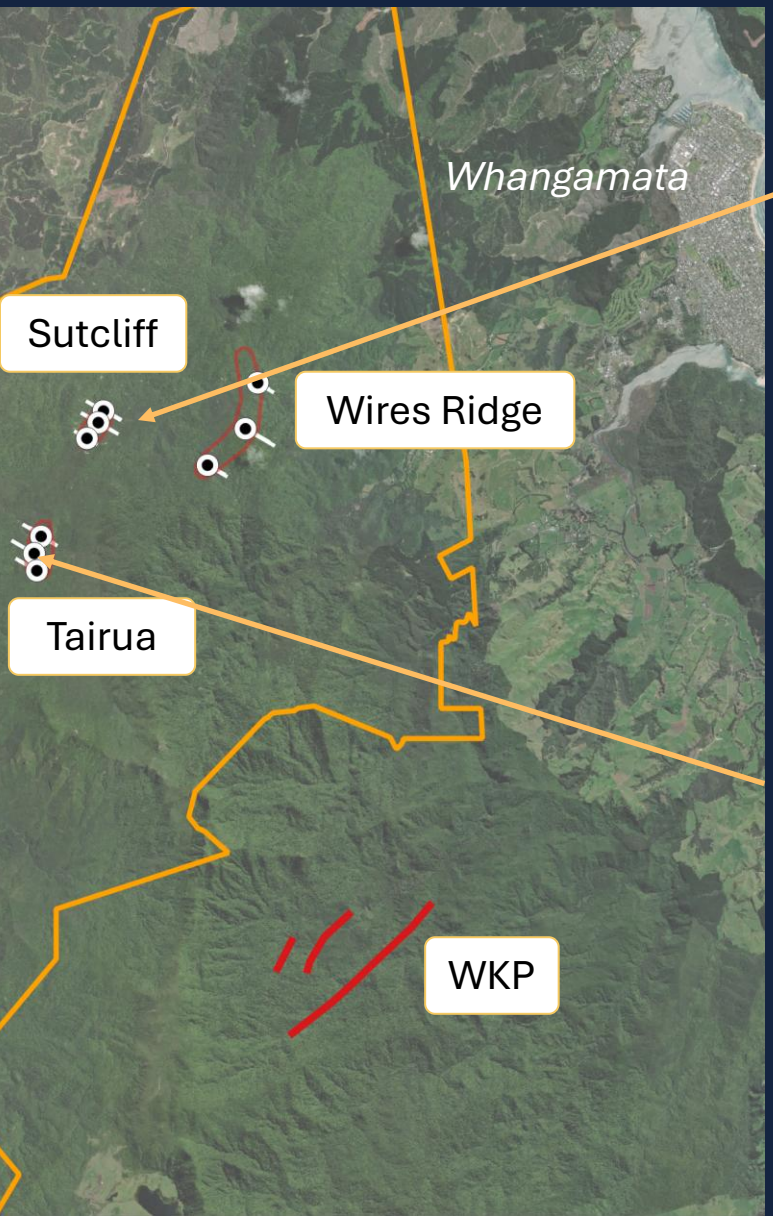




GLAMORGAN PROJECT

Rock Chips with Identical Features to WKP

RUAGOLD



Sample from Sutcliff displays colloform-crustiform banded quartz and lattice-bladed quartz after calcite, indicative of **high levels in the epithermal system** above the high-grade mineralization zone



Large in-situ quartz vein (~40 cm) from Tairua with **strong colloform-crustiform banding in quartz,** mostly cream-white, some red-coloured bands within broad zone of intense silicification (>400 m)



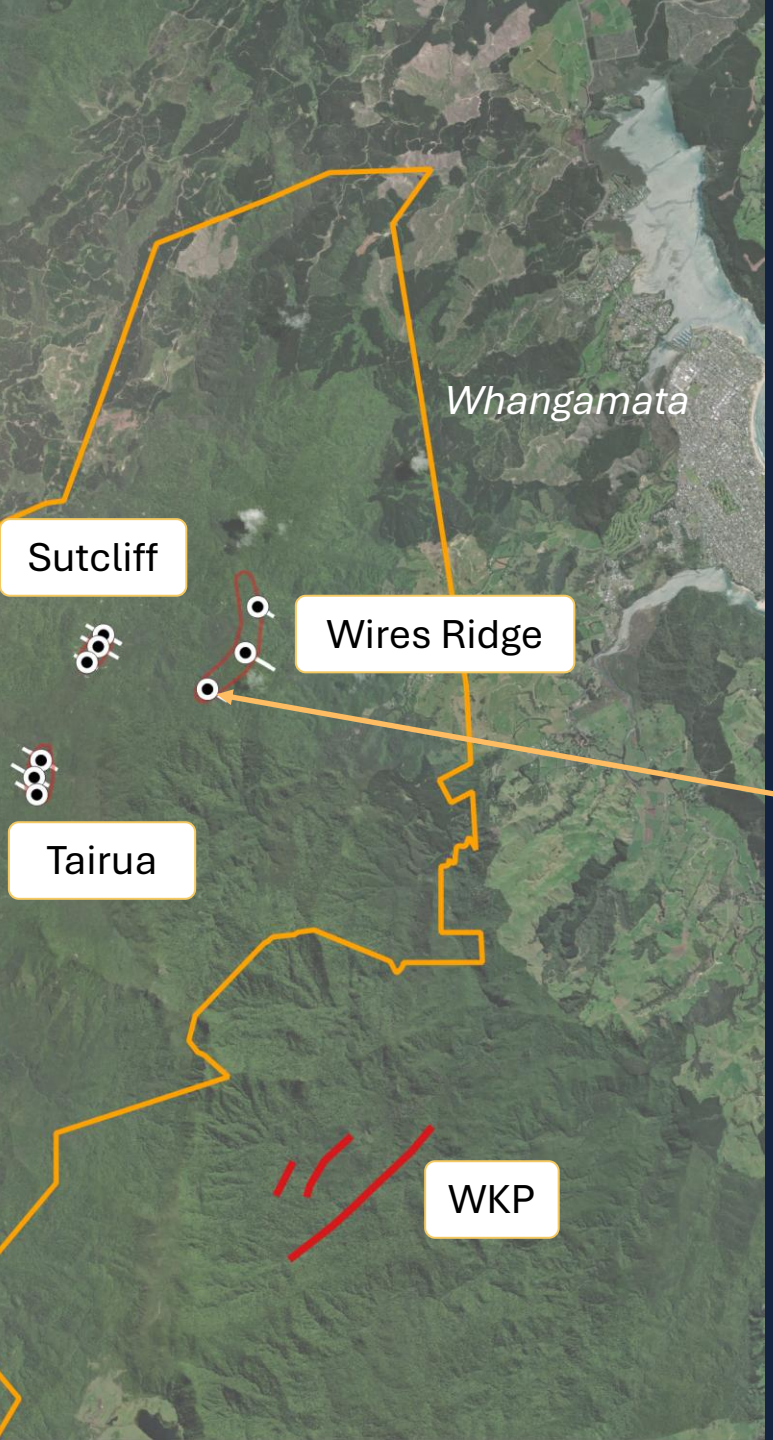


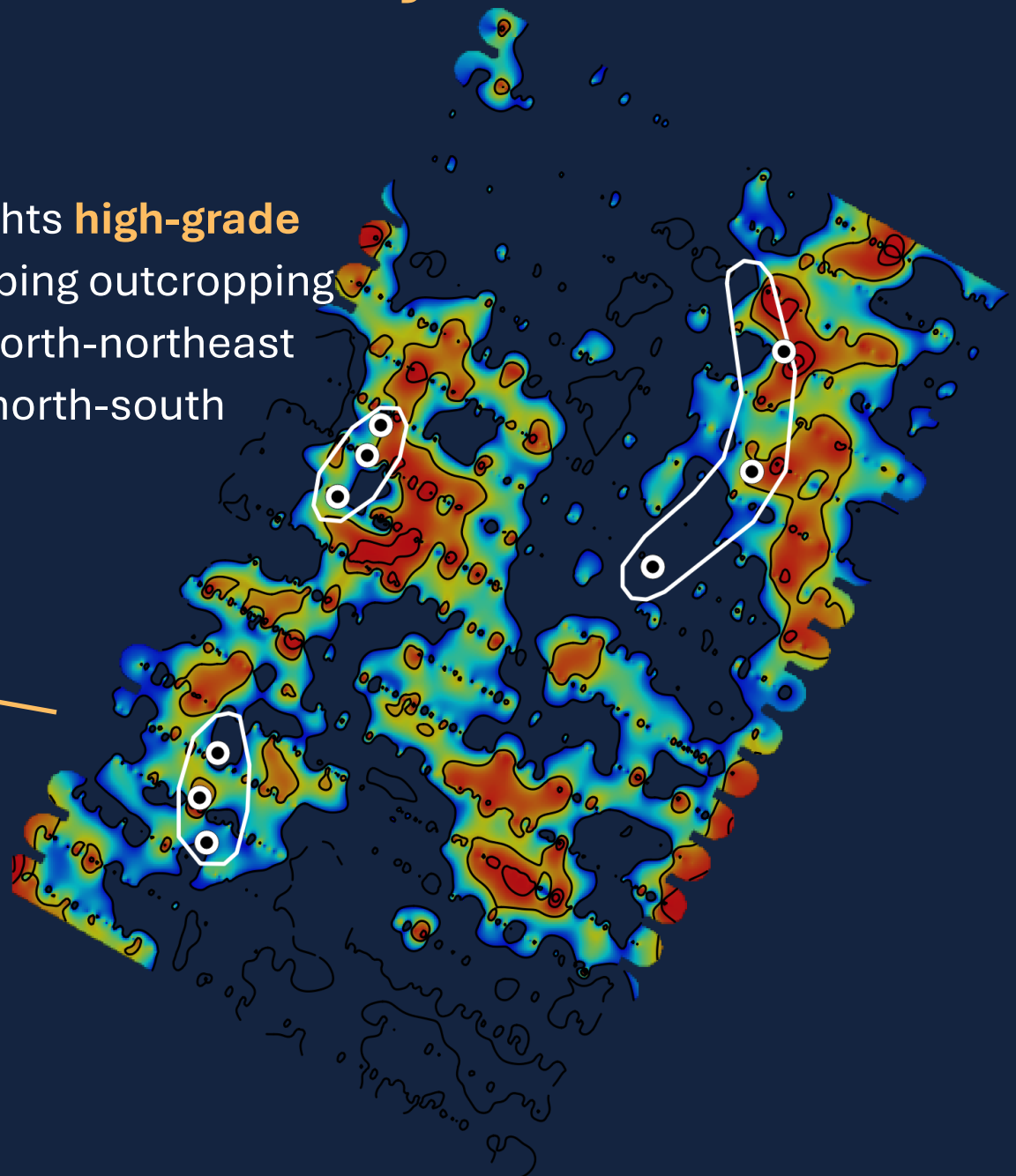


Glamorgan **Soil Geochemistry**

RUAGOLD

Soil geochemistry highlights **high-grade gold and arsenic** enveloping outcropping quartz veins paralleling north-northeast (Sutcliff and Tairua) and north-south (Wires) prospects





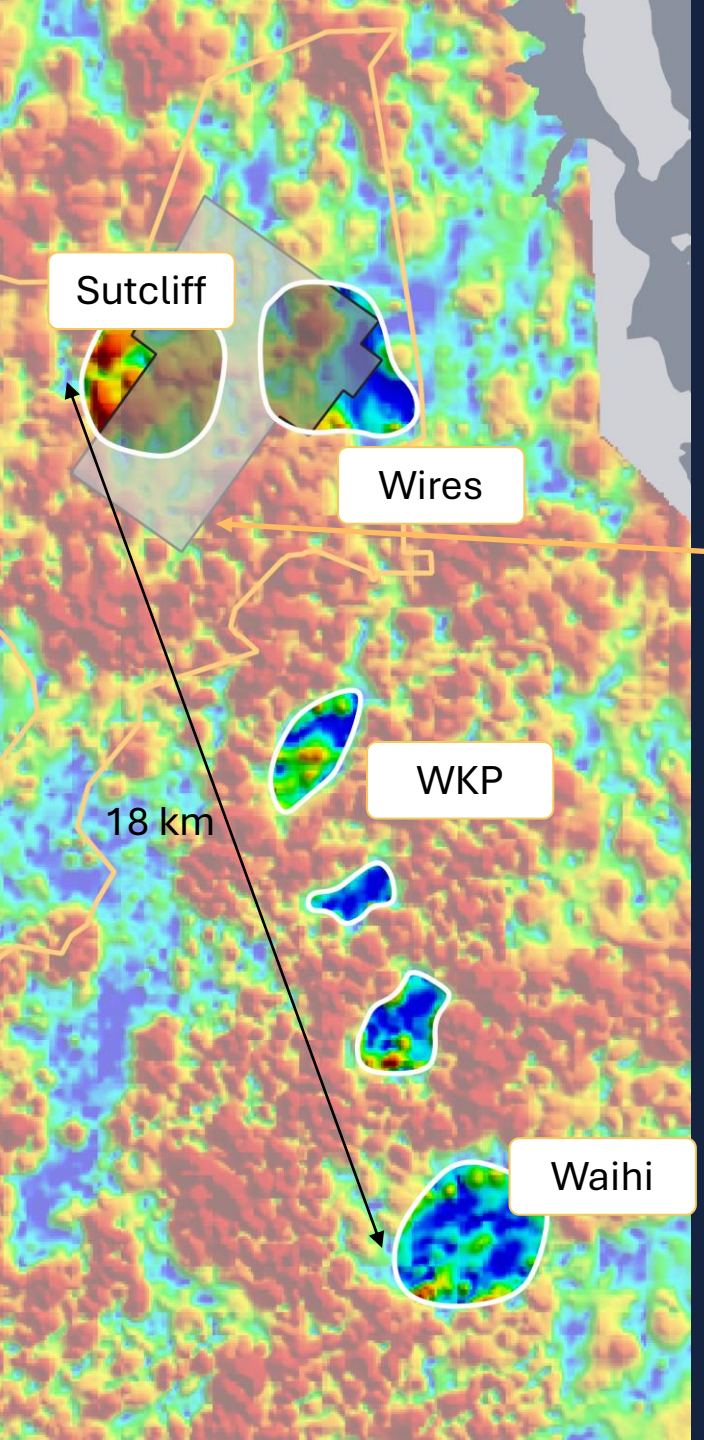
4,138 soil samples
pXRF: 26 elements
TerraSpec: clay mineralogy

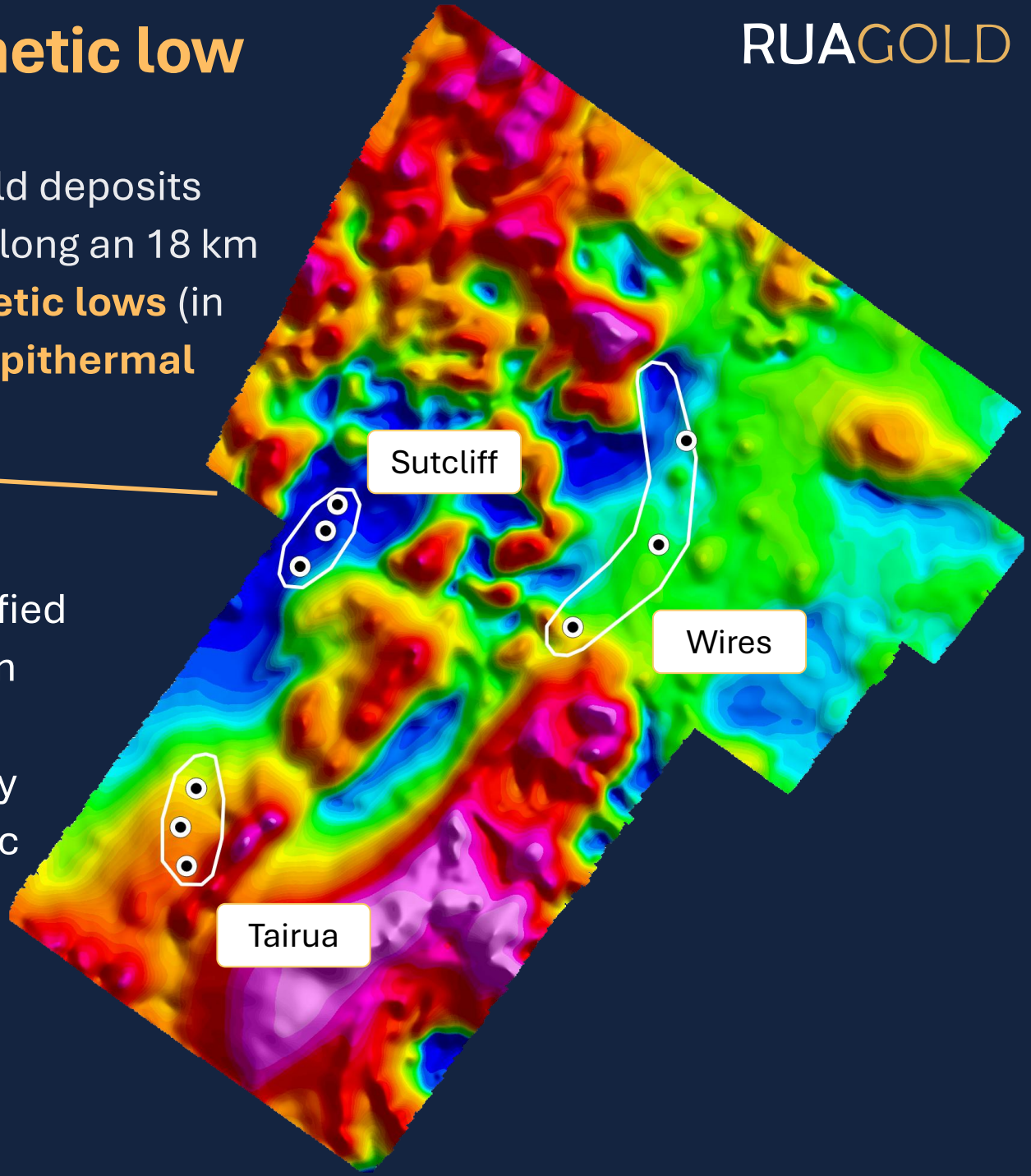
Glamorgan **magnetic low**

RUAGOLD

All regional large-scale gold deposits (incl. WKP and Waihi) lie along an 18 km NNW-SSE **chain of magnetic lows** (in blue) that correspond to **epithermal alteration cells**

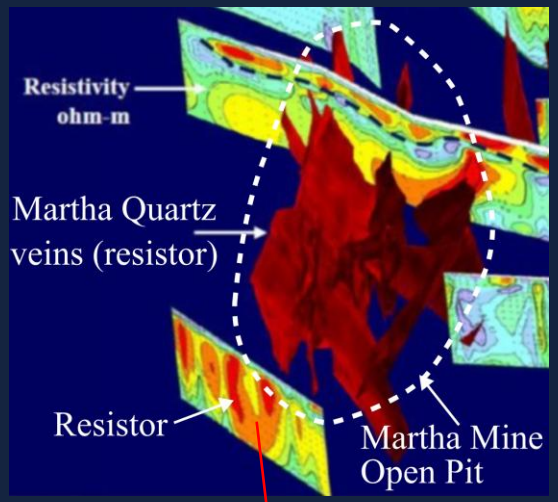
Ultra-detailed UAV magnetics Rua identified two adjacent 2.5-3 km **alteration cells** in magnetic lows, locally covered by pyroclastic overburden





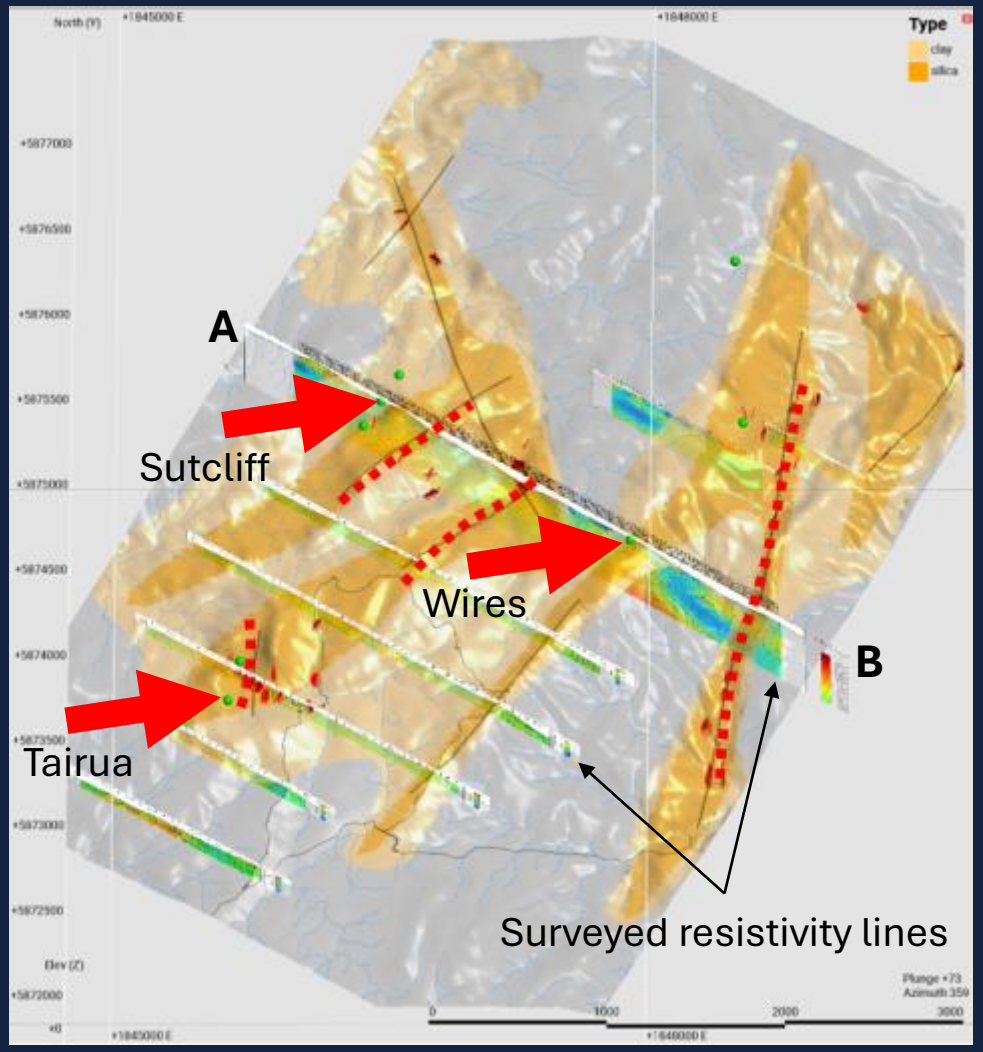
CSAMT: Resistivity at depth

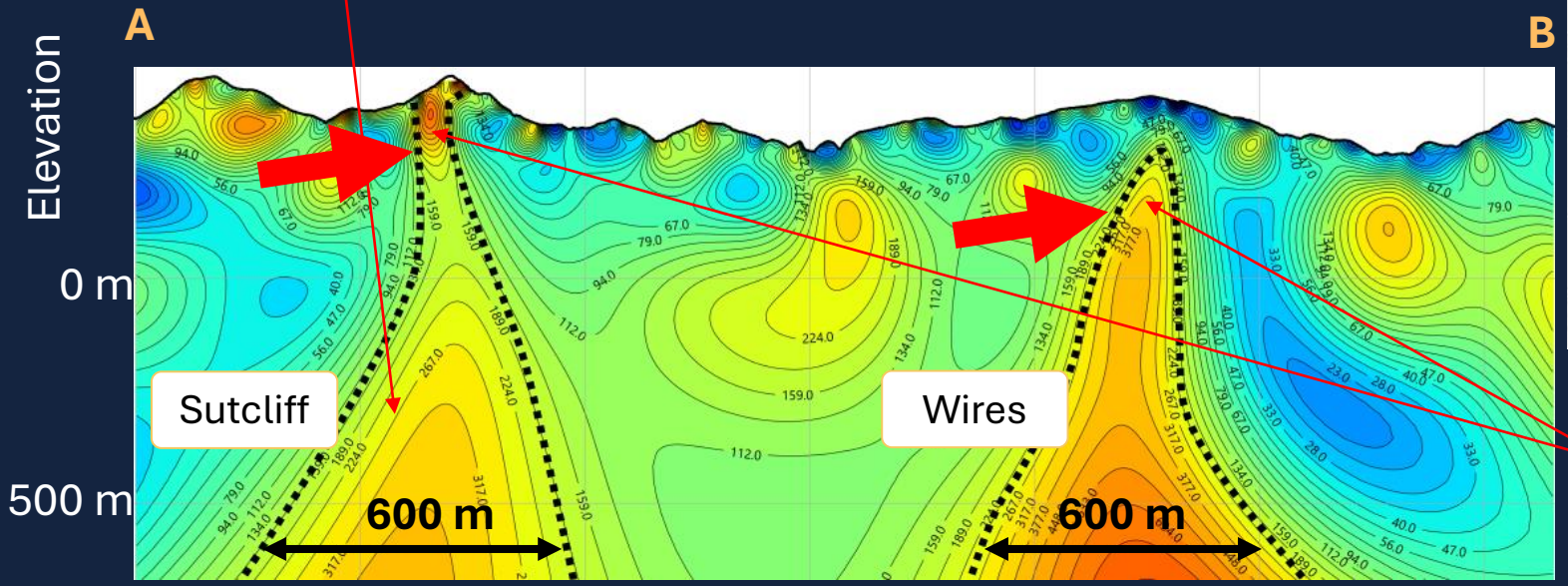
RUAGOLD



Extensively used at WKP and Waihi to identify **deeply rooted** resistors/quartz veins

CSAMT at Glamorgan revealed several similar deeply rooted resistors at **Sutcliff and Wires** host to **high-grade gold on surface** and enveloped by highly anomalous soil gold geochemistry

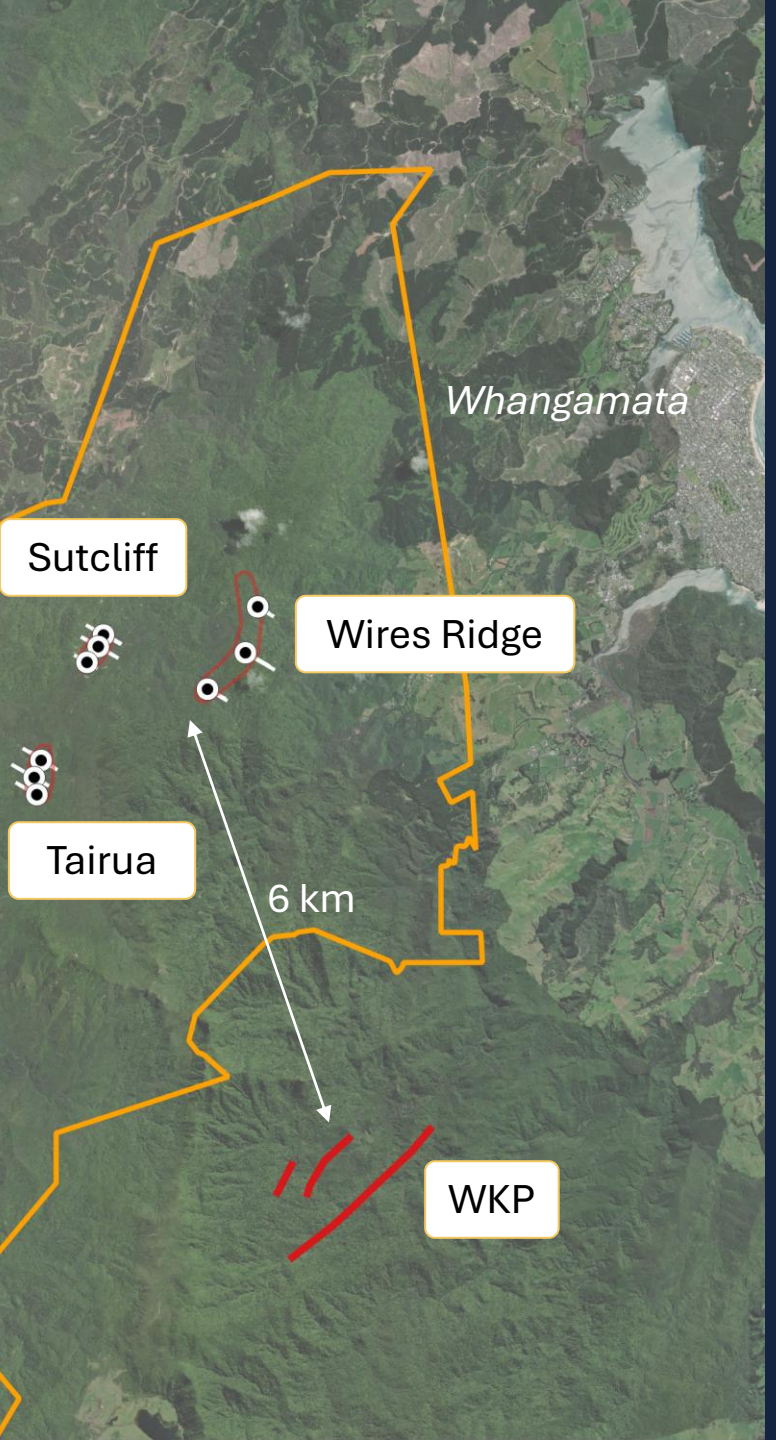




Compelling drill targets

Glamorgan **Drilling**

RUAGOLD

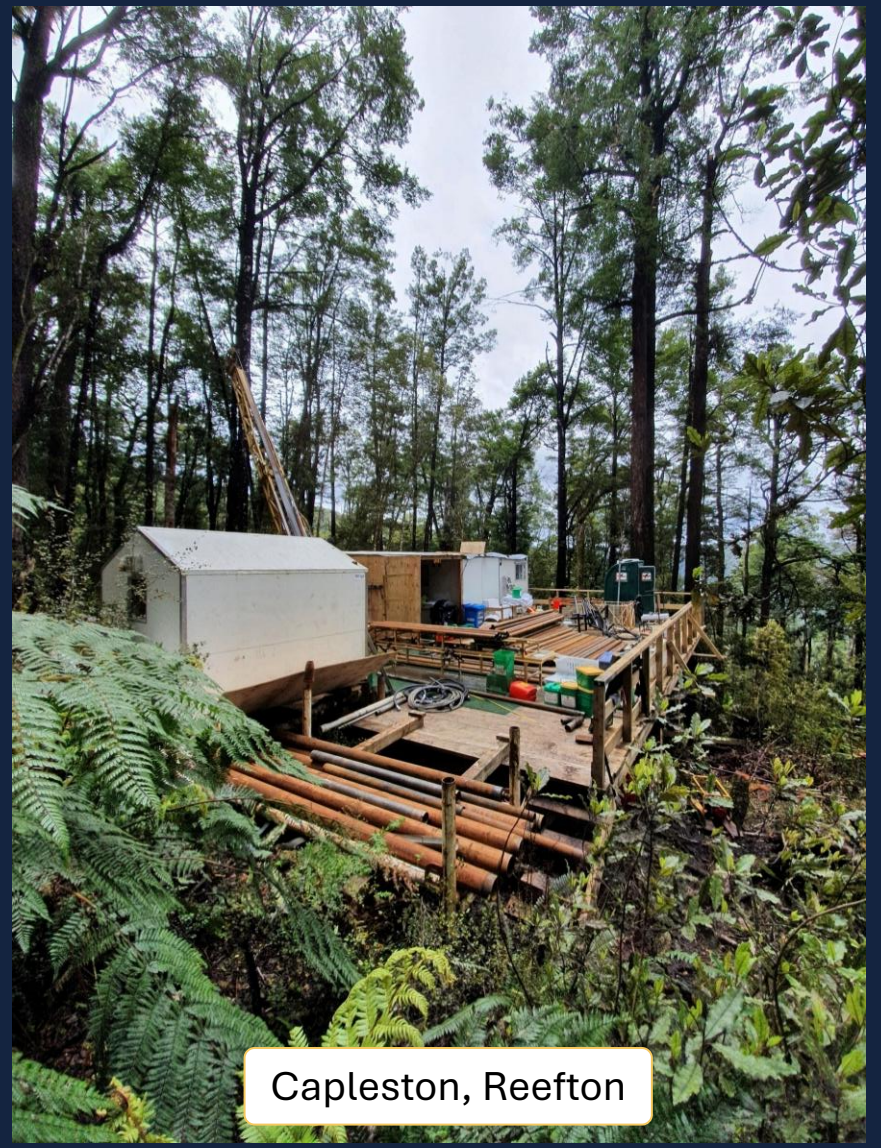


Process to drills turning

- Frog/lizard site clearance
- Protective fences
- Vegetation clearance
- Platform build
- Drill commencing **Q4 2026**

Total drill meters planned: **9,430 m**

Target	Meters planned
Sutcliff	3,080 m
Wires Ridge	3,970 m
Tairua	2,380 m


Capleston, Reefton

2026/2027 Catalysts

Q3 2026 – Completion of 20,000-meter Drill Program on the Reefton Project ✓

Q4 2026 – Submission of a mining permit application for the Reefton Project under the Fast-Track permitting process ✓

– Completion of Prefeasibility Study ("PFS") for the Reefton Project ✓

– Commencement of 9,000-meter drill program on the Glamorgan Project

Q1 2027 – Updated drill program defined to test both Globe and Auld Creek resource extensions

– Commencement of study to incorporate Globe Progress into the Auld Creek Project

– Results on initial drilling at Glamorgan from the 9,000-meter drill program

Q2 2027 – Indicative decision on the Auld Creek Fast Track Process

– Results of additional metallurgical test work on Auld Creek project

– Completion of the initial 9,000-meter Glamorgan Drill program

RUAGOLD

TSX: **RUA**
NZX: **RGI**
OTC: **NZAUF**
WKN: **A4010V**

Robert Eckford
CEO and Director
reckford@ruagold.com

Simon Delander
VP Risk and Stakeholder Affairs
sdelander@ruagold.com

Simon Henderson
COO and Director
shenderson@ruagold.com

1055 West Georgia Street, Suite 1500
Vancouver BC, V6E 4N7, Canada



www.ruagold.com