

Local Procurement Policy

Purpose

This Local Procurement Policy Statement sets out the commitment of Rua Gold (“the Company”) to support sustainable economic development in New Zealand by providing fair and transparent opportunities for local businesses and vendors to participate in the supply of goods and services to the Company’s Auld Creek project near Reefton.

The Company recognises that strong relationships with local suppliers contribute to regional employment, capability development, resilient supply chains, and positive long-term outcomes for Reefton and nearby communities on the West Coast.

Policy Commitment

The Company is committed to maximising opportunities for New Zealand businesses, with priority given in the following order:

1. Local suppliers — businesses operating within the immediate host communities and districts surrounding the Company’s operations
2. Regional suppliers — businesses operating within the wider region in which the operation is located
3. National suppliers — businesses operating elsewhere within New Zealand.

Where suppliers can meet the Company’s requirements for safety, quality, capability, commercial competitiveness, and ethical business conduct, preference will be given according to this hierarchy.

Objectives

The objectives of this policy are to:

- Promote meaningful participation of local businesses in the Company’s procurement activities
- Support local employment, skills development, and economic growth
- Encourage the development of sustainable supplier capability within West Coast communities
- Ensure procurement processes are fair, transparent, and competitive
- Build long-term partnerships with New Zealand suppliers
- Improve supply chain resilience through regional sourcing

Procurement Principles

The Company will apply the following principles when procuring goods and services:

Local First Approach

The Company will actively seek to identify and engage capable local suppliers before approaching providers outside the local area.

Where commercially and operationally reasonable, procurement packages may be structured to enable participation by smaller local businesses.

Fair Access to Opportunities

The Company will provide local and regional suppliers with reasonable access to tender opportunities through: Open and transparent procurement processes, Early communication of upcoming work opportunities, Clear scope definitions and evaluation criteria, Reasonable response timeframes and Constructive feedback to unsuccessful suppliers where appropriate

Supplier Capability Development

The Company recognises that some local businesses may require support to meet mining industry standards and expectations.

Where practical, the Company may support supplier development through:

- Prequalification guidance
- Safety and compliance education
- Mentoring and capability-building initiatives
- Breaking larger contracts into smaller work packages
- Encouraging partnerships or joint ventures involving local businesses

Commercial and Operational Requirements

All procurement decisions will continue to consider:

- Health, safety performance, environmental and social performance
- Technical capability and experience
- Cost competitiveness, Quality standards and delivery reliability
- Compliance with New Zealand laws and Company policies

This policy does not require the Company to select suppliers who are unable to meet mandatory operational, safety, or commercial requirements.

Definitions

For the purpose of this policy:

- *Local supplier* means a business with a physical operating presence and employees within the Buller district or nearby communities.
- *Regional supplier* means a business operating within the West Coast Region.
- *National supplier* means a business operating elsewhere in New Zealand.

Implementation

Rua Gold Senior Management is responsible for implementing this policy through procurement procedures, supplier engagement activities, and contract evaluation processes.

The Company will:

- Maintain awareness of local supplier capability
- Encourage procurement teams and contractors to apply this policy
- Monitor local procurement participation where practical
- Periodically review the effectiveness of the policy

Major contractors engaged by the Company may also be encouraged to adopt procurement practices consistent with this policy.

Ethical Conduct

All procurement activities must be conducted ethically, transparently, and in accordance with applicable New Zealand laws and Company corporate governance.

Review

This policy statement will be reviewed periodically to ensure it remains effective, relevant, and aligned with the Company's operational requirements and community commitments.

Approved by: Robert Eckford

Effective Date: May 2026

Review Date: 24 months from effective date