

REEFTON GOLDFIELDS PROJECT UPDATE

RUAGOLD

March 2026

WWW.RUAGOLD.COM

TSX: RUA | NZX: RGI

OTC: NZAUF | WKN: A40QYC



About Rua Gold

Rua Gold is a minerals company at the forefront of the mining industry, specializing in gold exploration and discovery.

Historical mining in the Reefton Goldfield started in 1872, and by its close, had produced 2 million ounces of gold from high-grade underground operations in orogenic quartz vein systems.

Rua Gold holds 95% of the tenements in this district and is currently drilling multiple targets across the land package.

The Rua Gold team is growing with some new members joining the team over the coming months.

For more information on Rua Gold, please reach out to our team by phone or email listed below.

News

Fast Track Application Update

An application for the Fast Track Referral has been developed for the Auld Creek Project over the past 5 months. This application has incorporated insights from approximately 30 independent advisors and consultants. It is currently under discussion with government agencies as part of the pre-lodgement dialogue, leading up to its formal submission on the EPA portal for assessment.

Rua Gold would like to express gratitude to our independent advisors and appreciate the dialogue and feedback from stakeholders and regulators, which have greatly contributed to shaping this application.

Community

The Rua Gold team hosted a community meeting in Reefton last month, attracting 46 attendees. During the session, participants received updates on Fast Track Referral progress, mining studies, and an overview of exploration activities. We anticipate hosting another meeting in the upcoming months.



Reefton Town Office

Over 30 visitors have stopped by our new town office on Broadway since its opening just a few weeks ago, including a delegation of government ministers and officials. The office will serve as a central hub for information for our local host community and interested parties.

****Office Hours:****

Open on Tuesdays and Thursdays from 1:30 PM
to 3:00 PM

61A Broadway, Reefton

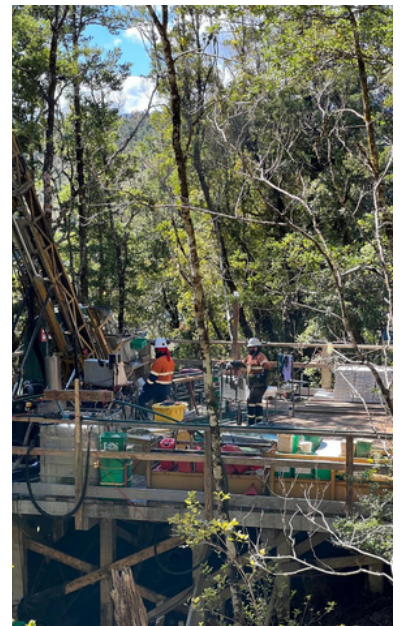
Additionally, you can view the presentations displayed on the screens and posters at any time through the window.

Preliminary Economic Assessment

The Auld Creek Preliminary Economic Assessment (PEA) has been progressing steadily alongside our permitting project. Currently, we are working on both draft reports for mining and processing infrastructure in preparation for a technical review by the Rua Gold team. Upon completion of peer reviews and necessary approvals, the final reports will be consolidated into a single PEA document and subsequently released.

Drilling Progress

In the past month, our contract partners have successfully drilled more than 2,400 meters across Auld Creek and various other targets. The Company has recently published an update regarding the drill results at Supreme and Caledonian, which you can access - <https://ruagold.com/news/>



Environment

The Rua Gold team gathers water samples from various locations within the project area. This data is essential for establishing a baseline understanding of the current water quality, which will inform our mining studies and permitting processes.

For our community members interested in local weather updates, we have established a weather station with assistance from our neighbors at OceanaGold's Reefton Restoration Project to monitor conditions near Auld Creek. The data from this weather station is publicly accessible and can be found at the following link:
<https://www.wunderground.com/dashboard/pws/IREEFT32>

Employee Profile

Sarah Staite

Field Supervisor

As the Field Supervisor at Rua Gold, Sarah is tasked with managing the daily operations of the field crew to ensure everything runs smoothly behind the scenes. Additionally, she oversees the maintenance of crucial vehicles and equipment needed for exploration, including electric mountain bikes that grant access to all of our tenements. Currently, Sarah is also providing information to our host community at our Town Office.



Mine Design

Mining One is in the process of creating the initial mine design and plans, which will be included in the information package for the referral submission to the Government. The proposed design features the development of twin declines and aims to utilize already permitted areas for drill pads to reduce surface disturbance. The Preliminary Economic Assessment (PEA) has outlined several locations required for surface mining infrastructure and access. Collectively, these disturbed areas cover around 30 tennis courts, or just under one hectare.

