REEFTON GOLDFIELDS PROJECT UPDATE

RUAGOLD

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WWW.RUAGOLD.COM
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About Rua Gold

Rua Gold is a minerals company at the forefront of the mining industry, specializing in gold exploration and discovery. Historical mining in the Reefton Goldfield started in 1872, and by its close, had produced 2 million ounces of gold from high-grade underground operations in orogenic quartz vein systems.

Rua Gold holds 95% of the tenements in this district and is currently drilling multiple targets across the land package.

The Rua Gold team is growing with our leadership group on the hunt for new Geologists to join our team in Reefton.

For more information on Rua Gold, please reach out to our team by phone or email listed below.

News

Capital Raise

We had a successful capital raise and have closed our previously announced upsized private placements, issuing an aggregate of 30,000,654 common shares for gross proceeds of approximately NZ$40 million.

We welcomed almost NZ$3 million of NZ retail investment during that offering.

The net proceeds will be used for exploration and development activities at our Reefton and Glamorgan Projects in New Zealand, as well as for working capital and general corporate purposes.

We are working on potential offerings to make access to Rua Gold easier for New Zealand based investors.

Community

Rua Gold is thrilled to support various community groups and initiatives in our host town of Reefton:

- Reefton A&P Show: $1,400 donation for the Pedalmania event
- Reefton Golf Club: Prize money for a golf event
- Reefton St John Youth Division: $1,000 donation for the purchase of new medical equipment
- Reefton Trail Collective: $2,500 donation for trail maintenance equipment for the volunteers

Additionally, Rua Gold is excited to announce its inaugural golf event on Thursday February 9 at 5 PM at Reefton Golf Club. This is a free community gathering, and we warmly invite you to join us for a round of golf and a complimentary BBQ dinner.

Rua Gold has scheduled our next community meeting to be held on Tuesday March 24 at 6:30pm at Dawson's Hotel in Reefton. To RSVP for this even, please send an email to info@ruagold.com

Auld Creek Permitting Project

Reefton was a hive of activity in late January with Rua Gold ramping up permitting activity in preparation for their FastTrack Referral in in a few months.

The Reefton project team hosted groups of independent advisors this week focusing on traffic, ecology, landscape, noise, vibration, social impact, air quality and economic assessments.

Our 15 visitors attended in small groups and were provided a briefing in the Reefton office before visiting the Auld Creek project site, the township and meeting with stakeholders ahead of preparing reports which will be considered by Government as part of the Fast Track Referral application process.

Our Senior managers also hosted meetings with Buller District Council and Department of Conservation to provide progress updates on permitting and the Auld Creek exploration program. The DoC team undertook a field visit to the Auld Creek project site while in Reefton.

Our consenting team is preparing a submission to Government for the Auld Creek project to be considered under the Fast Track legislation. To be considered under the Fast Track legislation, a referral application is prepared and will be submitted by the end of March. If approved to use Fast Track Rua Gold plans to prepare and submit an application by the end of 2026.

Economic Contribution

Last year Rua spent over NZ$9 million dollars on our exploration efforts in New Zealand. The split of the spent was as follows

West Coast - Approximately NZ$5 million of the spend across across over 110 vendors

Remaining spend was split as follows:
NZ$2 million across 60 vendors on the South Island outside the West Coast
NZ$2 million on the North Island across almost 100 vendors

Environment

Water monitoring continues this month with the team using this information to assist with developing a clearer understanding of the water streams to assist us with our application for Fast Track.

We also have a weather station set up with help from our neighbours at OceanaGold's Reefton Restoration Project to monitor the weather near Auld Creek. This weather station data is available to the public and can be accessed by following the below link:
https://www.wunderground.com/dashboard/pws/IREEFT32

Employee Profile

Emmett D'Urso
Vice President Exploration

We're pleased to feature Emmett D'Urso, who recently joined Rua Gold as Vice President of Exploration, bringing a wealth of technical experience and leadership to the company.

Emmett is currently relocating from Melbourne to Reefton, where he will be based full-time with his family, reflecting his commitment to the region and to Rua Gold's long-term exploration vision.

Emmett is a seasoned mineral exploration professional with over a decade of hands-on experience, particularly in orogenic gold systems.

Prior to joining Rua Gold, he worked extensively across major Australian goldfields, including the Victorian Goldfields, developing and executing drill-led exploration programmes on high-grade targets. This experience directly complements Rua Gold's focus on advancing district-scale opportunities in New Zealand.

Gold Facts

The gold deposits in the Reefton Goldfields are known as orogenic gold deposits. This means they formed deep underground during periods of mountain building, when the Earth's crust was under intense pressure.
During these events, hot fluids carrying dissolved gold moved through cracks and major fault zones in the rock. As the fluids cooled and pressure changed, gold was deposited in narrow veins, often alongside quartz. Over millions of years, erosion gradually exposed some of these veins at the surface, leading to the historic gold discoveries that Reefton is famous for.

Orogenic gold systems are well known for producing high-grade gold and for extending to depth, which is why they continue to be attractive exploration targets today.