

MEDIA RELEASE

Preliminary Economic Assessment study partners confirmed

Rua Gold (“RUA” or “The Company”) is currently undertaking permitting activities to support a Fast Track Referral application in the first quarter of 2026, in parallel The Company will be undertaking a Preliminary Economic Assessment (PEA) study during the first half of 2026 ahead of advancing the study to Pre-Feasibility Study (PFS) level in the second half of the year.

The following consultant partners have been awarded work packages this week:

Processing and tailings

Engineering consultancy *Pitch Black Group* has been engaged to advise on advancing metallurgical test-work and processing studies for the Auld Creek Project including:

- Independent review and optimisation of metallurgical test-work
- Assessment of mineral concentrate options
- Development of a scoping-level flowsheet
- Tailings and waste rock study in partnership with tailings & infrastructure specialist Knight Piesold

Pitch Black Group has extensive global expertise in processing flowsheet development, including for gold and antimony deposits such as Auld Creek.

Underground mining studies

Global mining consultancy *Mining One* has been engaged to undertake underground mining study with scope covering:

- Advancing the mine concept design to PEA level
- Development of high level mine plan
- Entry, ventilation, surface haul roads and stockpile overview

Mining One will be working on the underground studies closely with New Zealand based *Terra Firma Mining* who will support with local mining context, health and safety and operationalising our early mine plan.

The Company’s Vice President Simon Delander said “Rua Gold is pleased to be able to engage such highly regarded and professional study partners who have strong New Zealand and international experience in designing similar projects, we look forward to advancing Auld Creek to the next stage”

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