

RUAGOLD



An Emerging Gold Explorer with Two Highly
Prospective Land
Packages in **NEW ZEALAND's** Historical Goldfields

TSX-V: **RUA** • OTC: **NZAU**F • WKN: **A4010V**

www.ruagold.com

CAUTIONARY STATEMENT

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This presentation may contain forward-looking statements that are not historical facts. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future exploration activities on RUA GOLD ("RUA") properties; success of exploration activities; permitting timelines and requirements; requirements for additional capital; environmental requirements; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. Often, but not always, forward-looking statements can be identified by the use of words such as "expects," "plans," "estimates," "intends," "believes," "could," "might," "will," "budget", "scheduled", "forecasts", "anticipates", "potential", "base case" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of RUA to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, RUA's corporate strategies, mineral resource estimates and plans for further exploration, which will require additional funding. These forward-looking statements are based on management's current expectations and beliefs (including the belief in the accuracy of the resource estimate) but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Information in this presentation is not intended to be a comprehensive review of all matters and developments concerning RUA and RUA GOLD does not assume any obligation to update, or to publicly announce, any such statements, events or developments, except as required by law.

For additional information on risks and uncertainties, see RUA's most recently filed annual management discussion & analysis ("MD&A"), which is available on SEDAR at www.sedar.com and on RUA's website at www.ruagold.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect RUA GOLD.

COMPLIANCE WITH NI 43-101

The technical information in this presentation (the "Technical Information") has been approved by Simon Henderson, COO and Director for RUA GOLD and a Qualified Person under NI43-101 definitions. For readers to understand the information in this presentation, they should read the technical report (available www.sedar.com) in its entirety (the "Technical Report"), including all qualifications, assumptions and exclusions that relate to the information set out in this presentation that qualifies the Technical Information. The Technical Report is intended to be read as a whole, and sections or summaries should not be read or relied upon out of context. The Technical Information in the Technical Report is subject to the assumptions and qualifications contained therein.

Some of the mineral resources at the RUA GOLD Properties are categorized as indicated and some as inferred mineral resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Focus, Location and Timing

STRATEGY

- Targeting under-developed high-grade gold
- New Zealand District Roll Up
- Pro-Mining Government

RUA GOLD's projects represent a compelling investment opportunity, underpinned by strategic timing, significant geological potential, and RUA GOLD's proven leadership team.



Economic

Gold is an increasingly attractive asset for global investors seeking value storage, stability and has seen continuous all-time highs.



Timing

New Zealand's new Fast-Track Approvals bill streamlines process for mining operations and expedites exploration and extraction.



Expertise

Management brings a history of value creation, supported by a committed board and leadership with deep New Zealand technical expertise.

New Zealand is **Open for Business**

A Rich History of **High-Grade Gold** in an Emerging Jurisdiction

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**Highly Prospective
Geology**

40M+ oz. Au

NZ's rich production history



Active Mining Industry

Fast Track

NZ Government's new fast-track approvals bill to expedite mining approvals and permits.

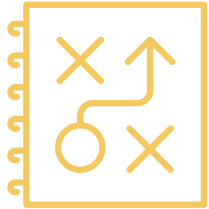


Pro-Mining Government

2x Exports

Pro-mining Government's 10-year goal to double mining exports.

The Team: A Legacy of Creating Value



RUA GOLD's team is driving an **aggressive and focused strategy** to capitalize on New Zealand's gold mining potential, recognizing the unparalleled opportunities in their projects.

RUA GOLD's team has the experience to extract New Zealand's high-grade gold, having achieved:



In Capital Raised

\$2.2B+



Mines Into Production

8 Mines



In Exits

\$11B+



Experience in
Gold Mining Projects

150+ Years

Board and Management



Chairman

Oliver Lennox-King

Former Chairman of Fronteer Gold and Roxgold with combined +\$3B in exits. Largest shareholder of RUA GOLD.



Director

Paul Criddle

COO of Capricorn Metals and previously COO of Roxgold. Built and managed gold mines in West Africa.



Director

Mario Vetro

Co-founder K92 Mining, Owner in Commodity Partners. Extensive experience in structuring and advising resource companies.



Director

Tyron Breytenbach

CEO of Lithium Africa Resources, formerly SVP Capital Markets at Aris Mining and Managing Director of Cormark Securities. Geologist with experience in operations and capital markets.



CEO

Robert Eckford

Co-founder and Head of Finance and of Aris Mining. Experience in mining across Australia, Africa and South America.



COO

Simon Henderson

Exploration Geologist and specialist in orogenic and epithermal gold systems. Has a long history and strong relationships in New Zealand's with stakeholders.



CFO & Corporate Secretary

Zeenat Lokhandwala

Former CFO of Great Bear Royalties and Director of Finance of Great Bear Resources. Experience in M&A, finance and accounting.



Director

Brian Rodan

43+ years of experience; currently serving as Fellow of the Australian Institute of Mining and Metallurgy
 Founder and Chairman of Siren Gold

Capital Structure

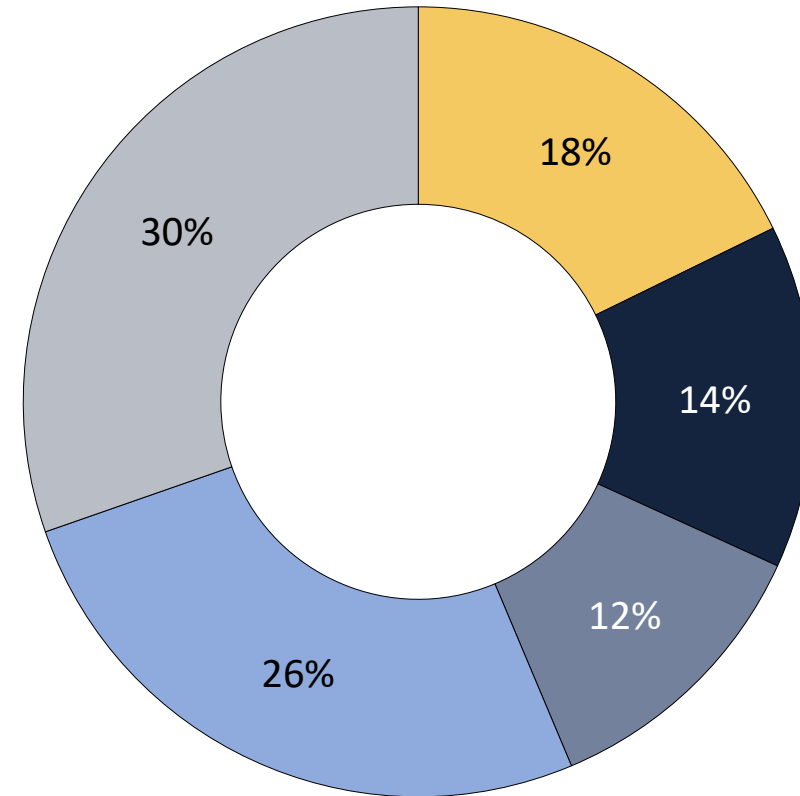
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Common Shares	53.7M
Options 1.7M @ \$0.60 vesting in 2027 0.4M @ \$1.02 - \$1.50 vesting in 2027	2.1M
Warrants 2.7M @ \$1.20 expiring March 2025 0.4M @ \$1.08 broker warrants July 2026	3.1M
Fully Diluted	58.9M
Market Capitalization Undiluted using share price of 0.93	C\$50M
Net Cash At September 30, 2024 (unaudited)	C\$8M

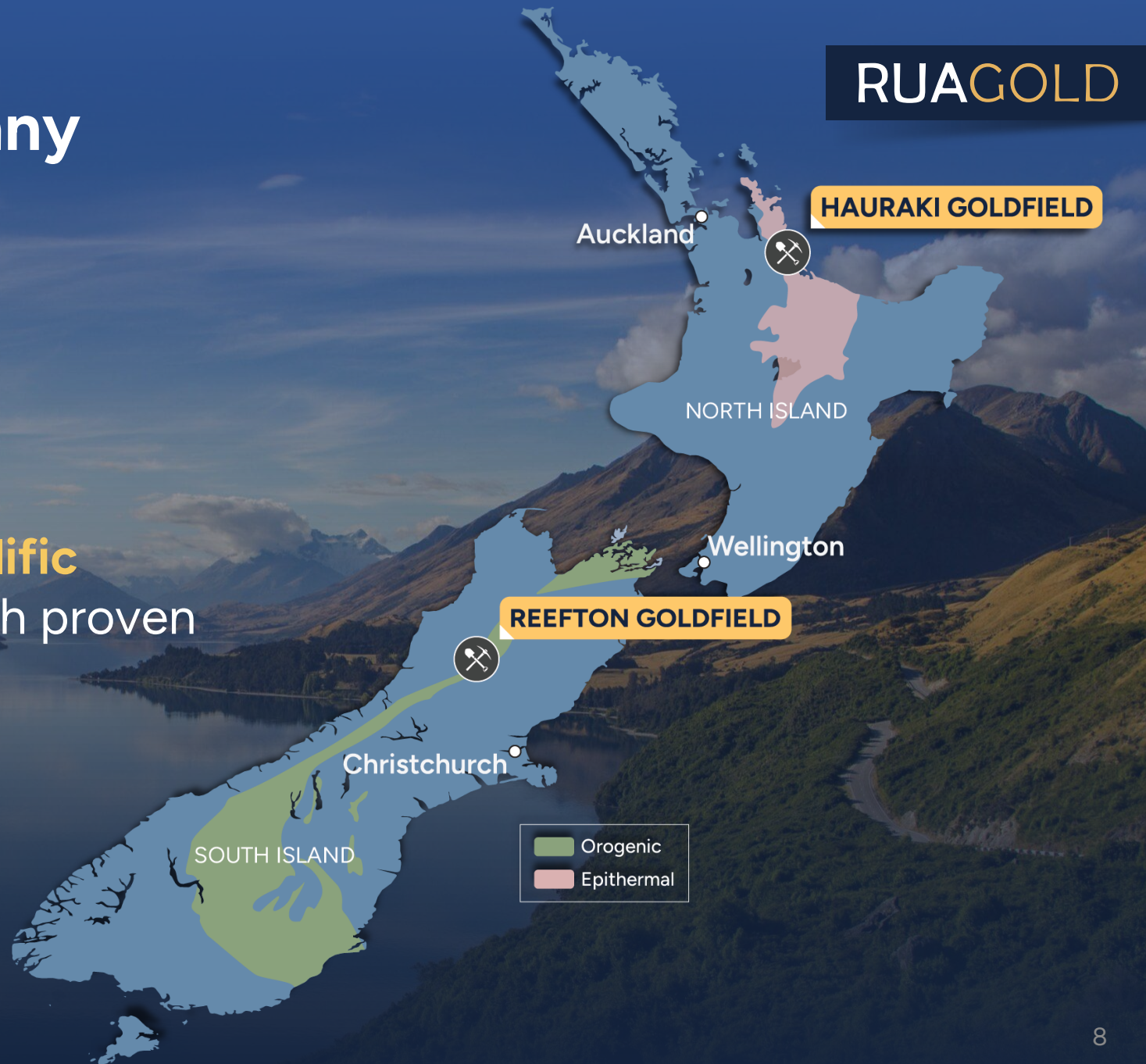


- RUA Insiders
- Institutions (led by Ixios, Libra and Zechner)
- HNW Individuals (incl. Eric Sprott, Peter Marrone)
- Siren (ASX: SNG)
- Retail

Dominant New Zealand Gold Exploration Company



Strategically focused on **two prolific gold districts** in New Zealand with proven high-grade gold deposits.



Exploration in **Two** Historic **High-Grade** Gold Districts

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HAURAKI GOLDFIELD:
High-grade Epithermal Gold

HISTORIC PRODUCTION

15M oz. Au
60M oz. Ag

HISTORIC GRADE

15-30 g/t Au

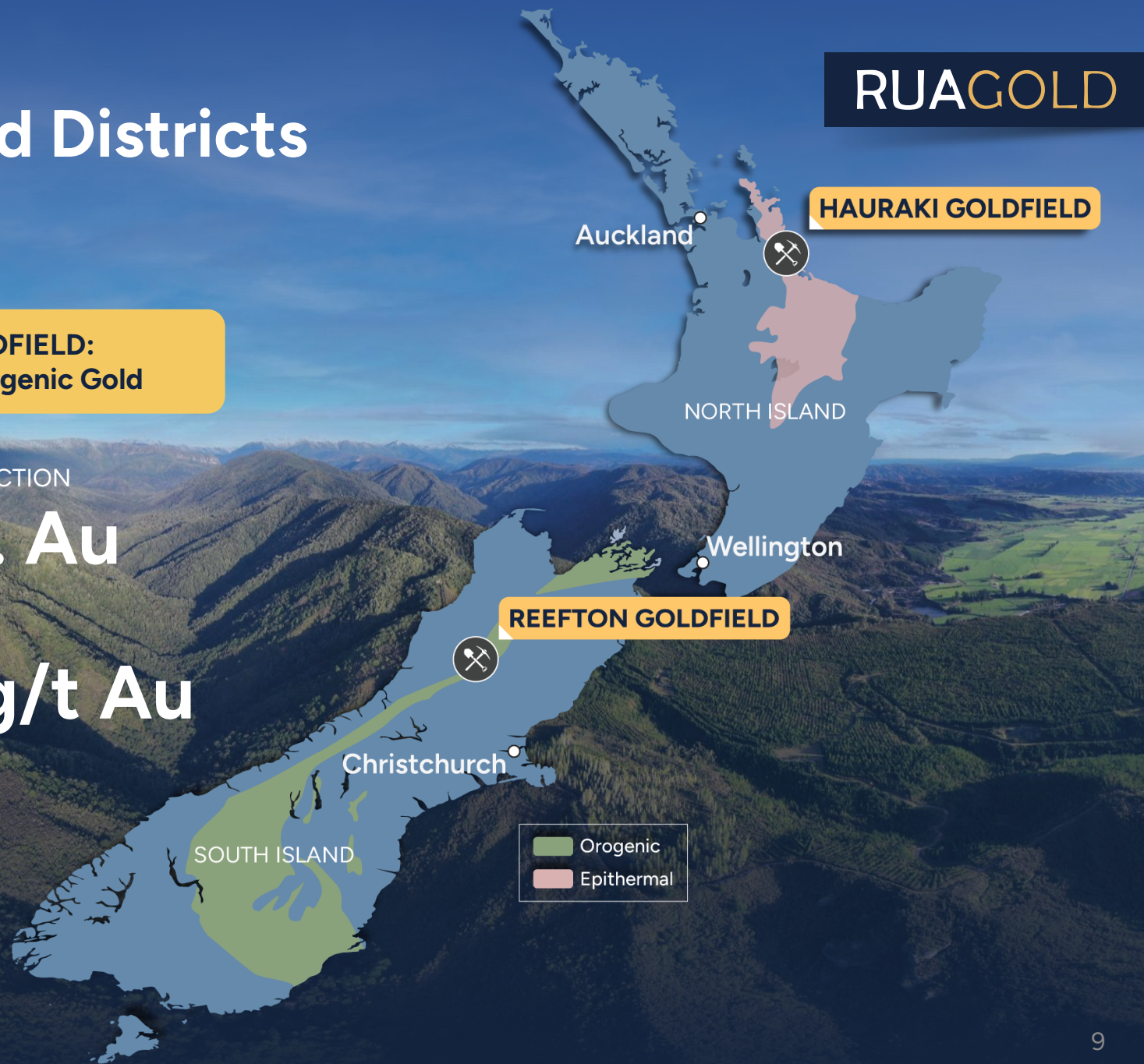
REEFTON GOLDFIELD:
High-grade Orogenic Gold

HISTORIC PRODUCTION

2M oz. Au

HISTORIC GRADE

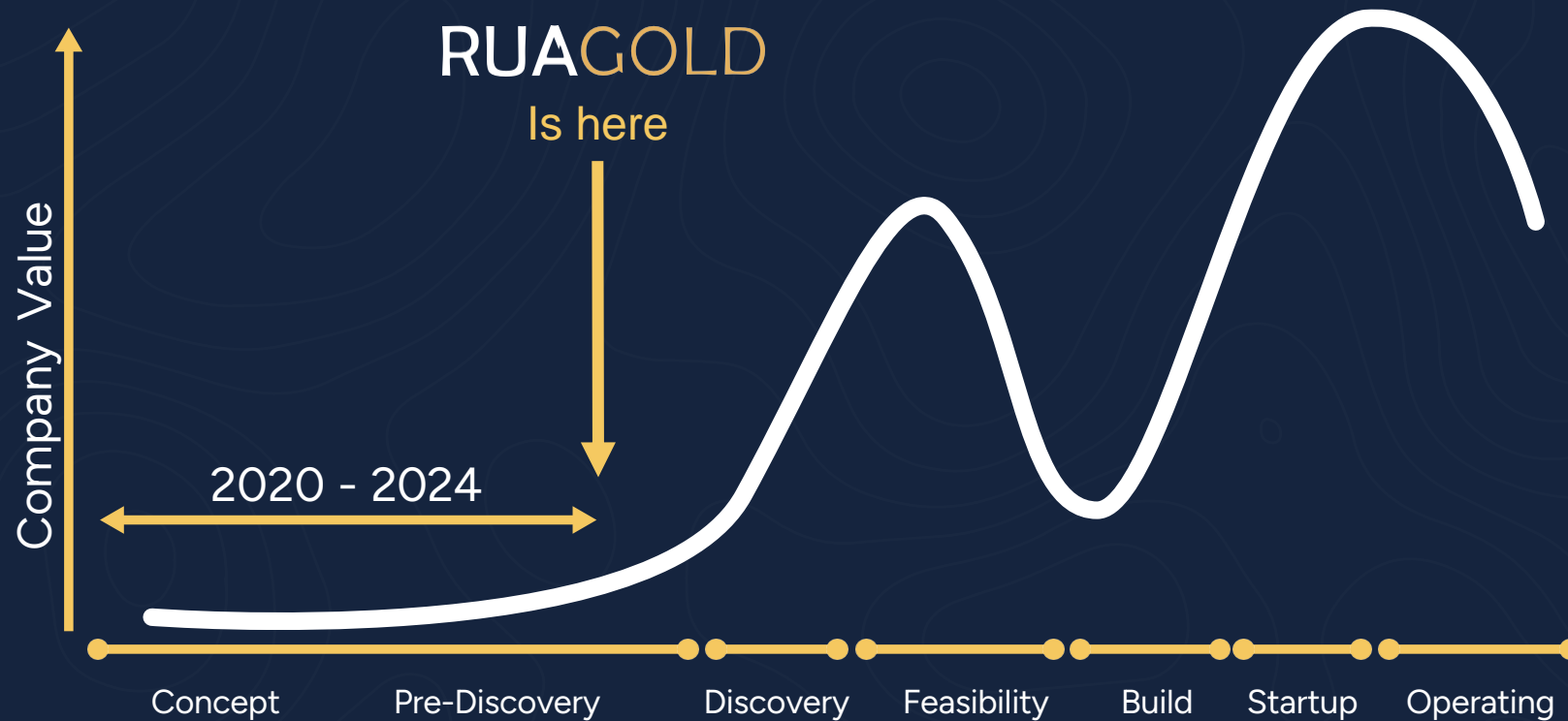
9-50 g/t Au



The Right Time To Invest is **NOW**

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The best time to invest in an exploration company is right before **discovery**, when all the groundwork has been laid, and drills are turning.



REEFTON GOLDFIELD

Geology, History, and Potential

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GEOLOGY

Orogenic gold deposits are among the **highest gold grade** deposits in the world

HISTORY

The Reefton Goldfield has produced **2 Moz gold** at **9-50 g/t Au**

POTENTIAL

A land package that had **high-grade production** and is underexplored at depth



REEFTON GOLDFIELD

District Scale Land Package

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AGGRESSIVE DRILL PROGRAM

3 drill rigs
currently operating

SCALE

95%
of Reefton tenements

HISTORIC GOLD

~1Moz @ 25g/t
of past production

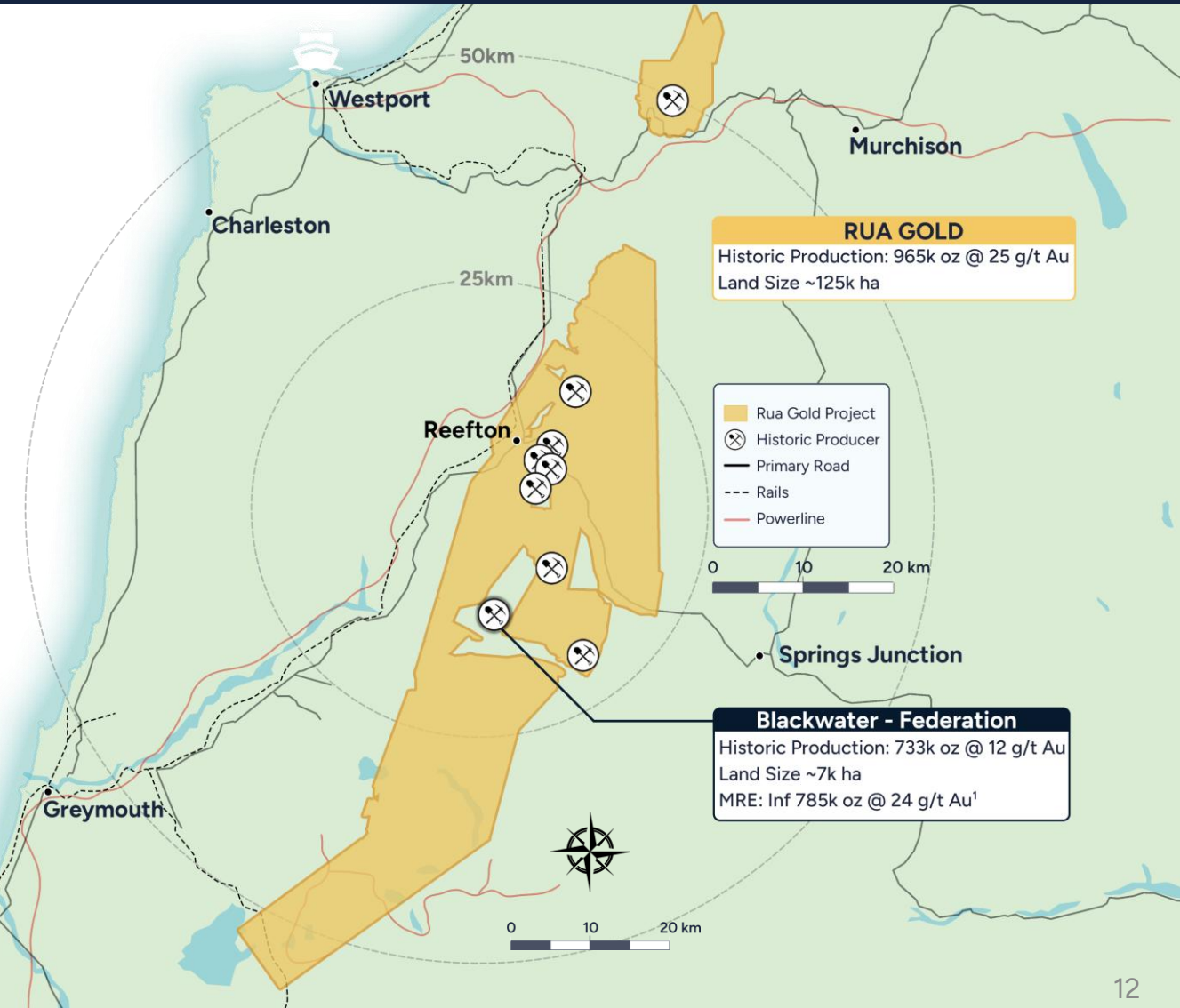
ACTIVE NEIGHBOURING MINE

Federation Mining
+US\$150M raised

US\$30M purchase
from OceanaGold

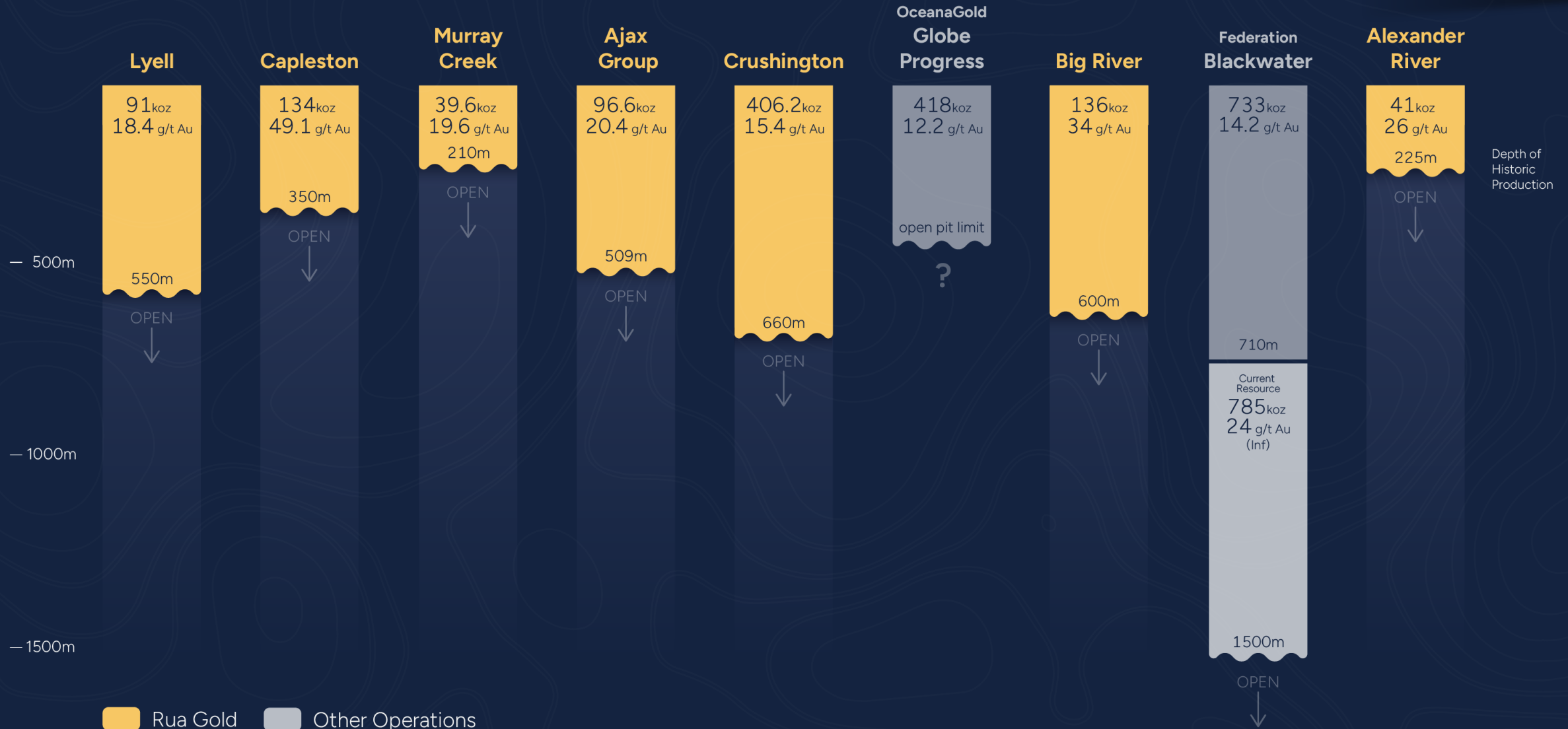
+785k oz.
Inferred resource¹
Permitted and under
construction

TASMAN SEA



1. Source: <https://federationmining.com.au/wp-content/uploads/2024/10/Investor-Deck-Federation-OCT-2024.pdf>

Historic Production of the Reefton Goldfield

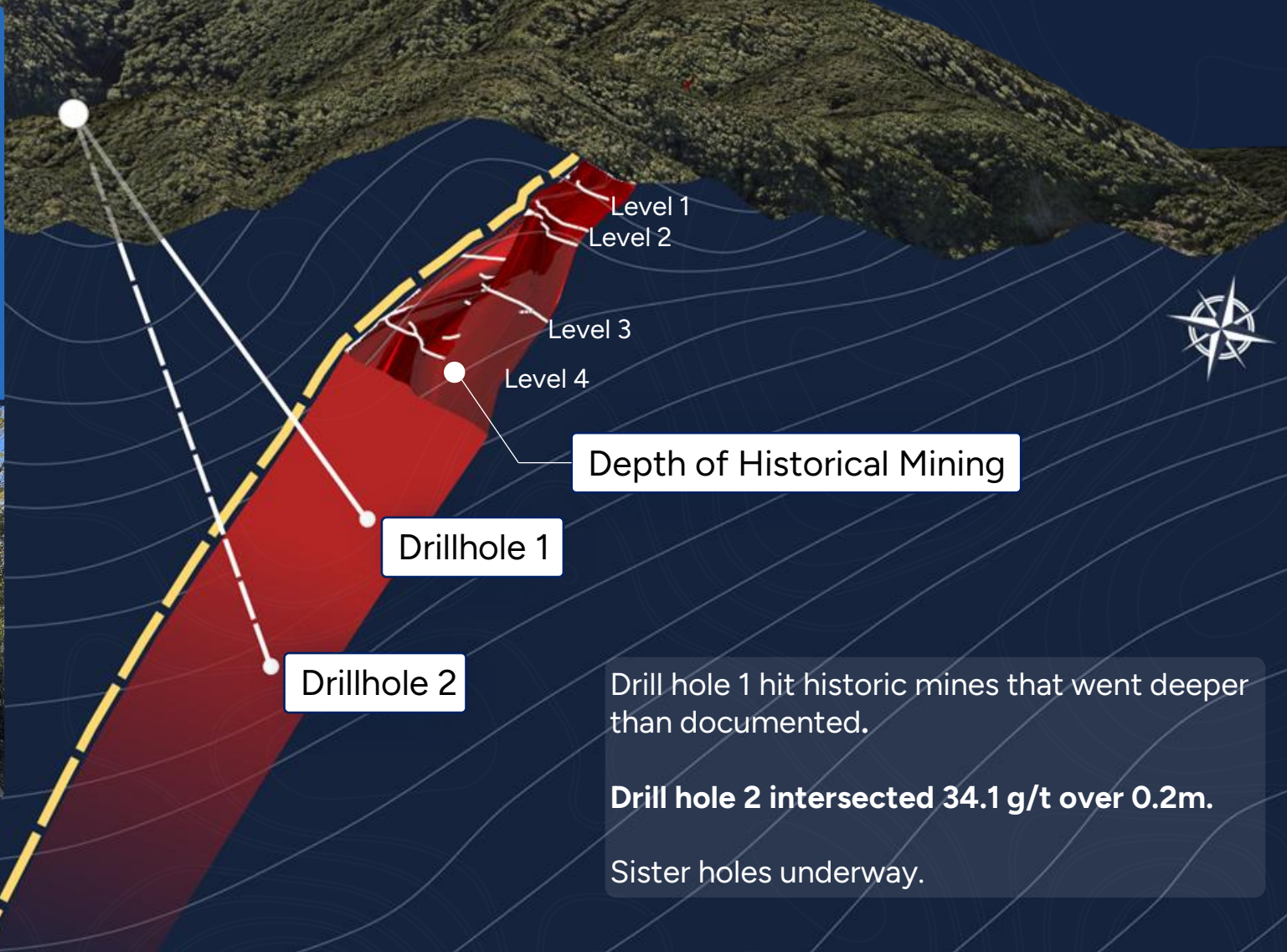


✓ Development of the Blackwater Mine (Snowy River Project) demonstrates continuity of **gold mineralization to 1,500m** and potentially beyond

✓ Blackwater provides a blueprint for the RUA combined land package to have the **value of 7x "Blackwaters"**

Near Mine Drilling Program: Murray Creek

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Drill hole 1 hit historic mines that went deeper than documented.

Drill hole 2 intersected 34.1 g/t over 0.2m.

Sister holes underway.

Near Mine Drilling Program: Capleston

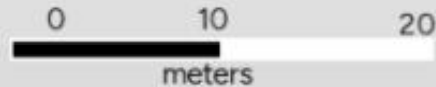
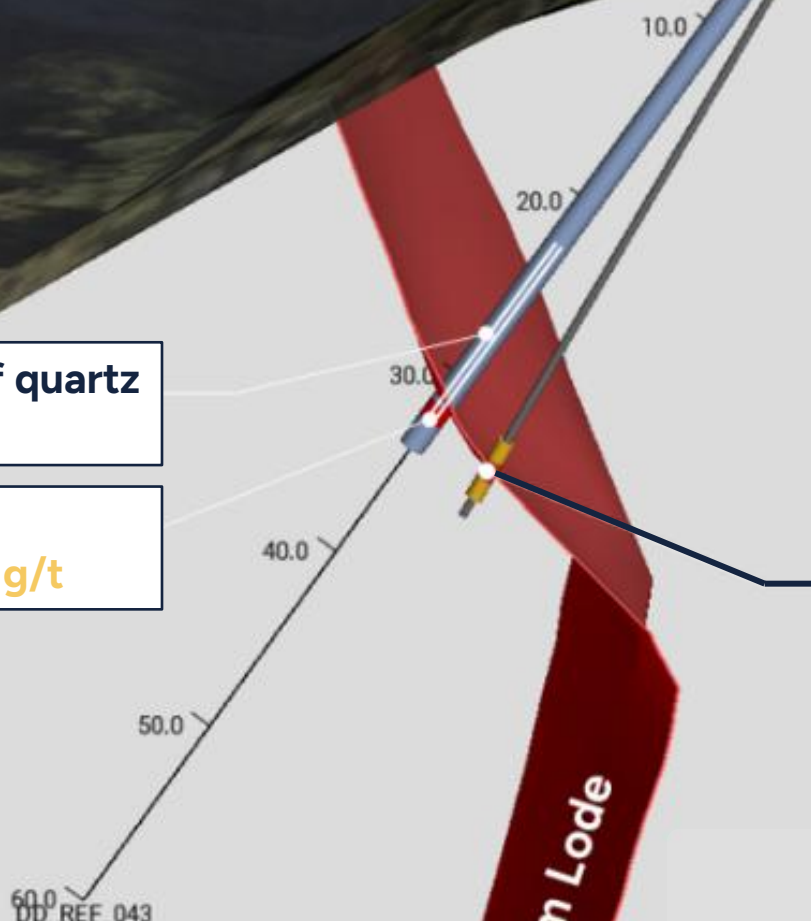


DD_REF_043 31.4-33.5m

12m zone of quartz pyrite

DD_REF_043 intersected 3.2 g/t over 1m

Historic drill hole intersected of 24 g/t over 1m



REEFTON GOLDFIELD

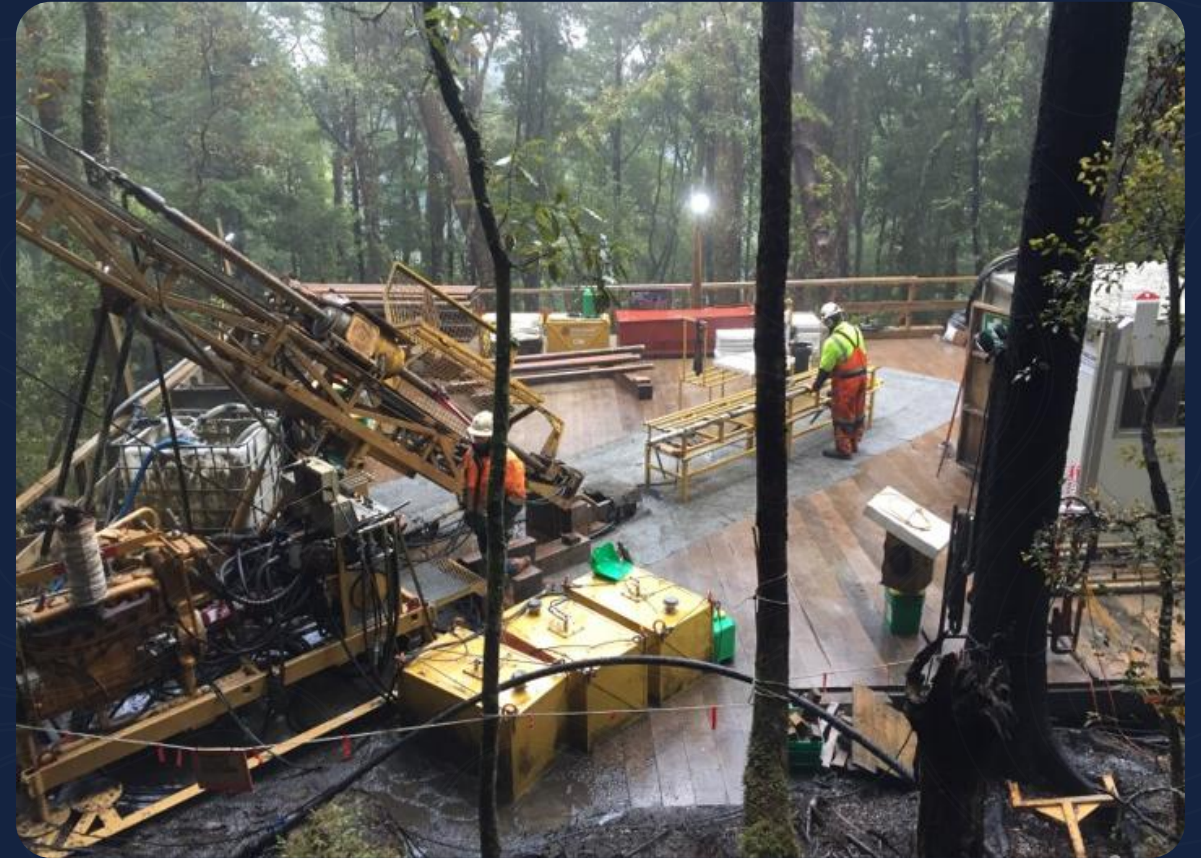
A forgotten historic gold mining district

Now **RUA GOLD** is back as the dominant player

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Historic production of over
2Moz @ 9-50g/t Au



2024
RUA GOLD Is Bringing Reefton Back

HAURAKI GOLDFIELD

A Cornerstone of New Zealand Gold Mining

GEOLOGY

Epithermal gold deposits are among the **highest gold grade** producers in the world

HISTORY

The Hauraki Goldfield has produced **15M+ oz gold** and **60M+ oz silver**

PRODUCTION

Neighboring mines are already producing significant amounts of **high-grade gold**

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Glamorgan

2.8km

OceanaGold's Wharekirauponga (WKP):

1M ounces (ind) @ 15.9g/t Au
0.4M ounces (inf) @ 9.0g/t Au¹

OceanaGold's Waihi Mine:

Produced >10M ounces of Gold

¹Source: OceanaGold R & R Annual Statement, February 21, 2024

HAURAKI GOLDFIELD: Glamorgan

Classic Features of Major Epithermal Au/Ag System

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3.8KM

Untested zone of silicification, veining and alteration

Up to

95 g/t Au

Rock samples on surface

Gold in soils over 3.8km length

>50ppb

ACTIVE NEIGHBOUR

Wharekirauponga (WKP)

2.8KM

from Glamorgan

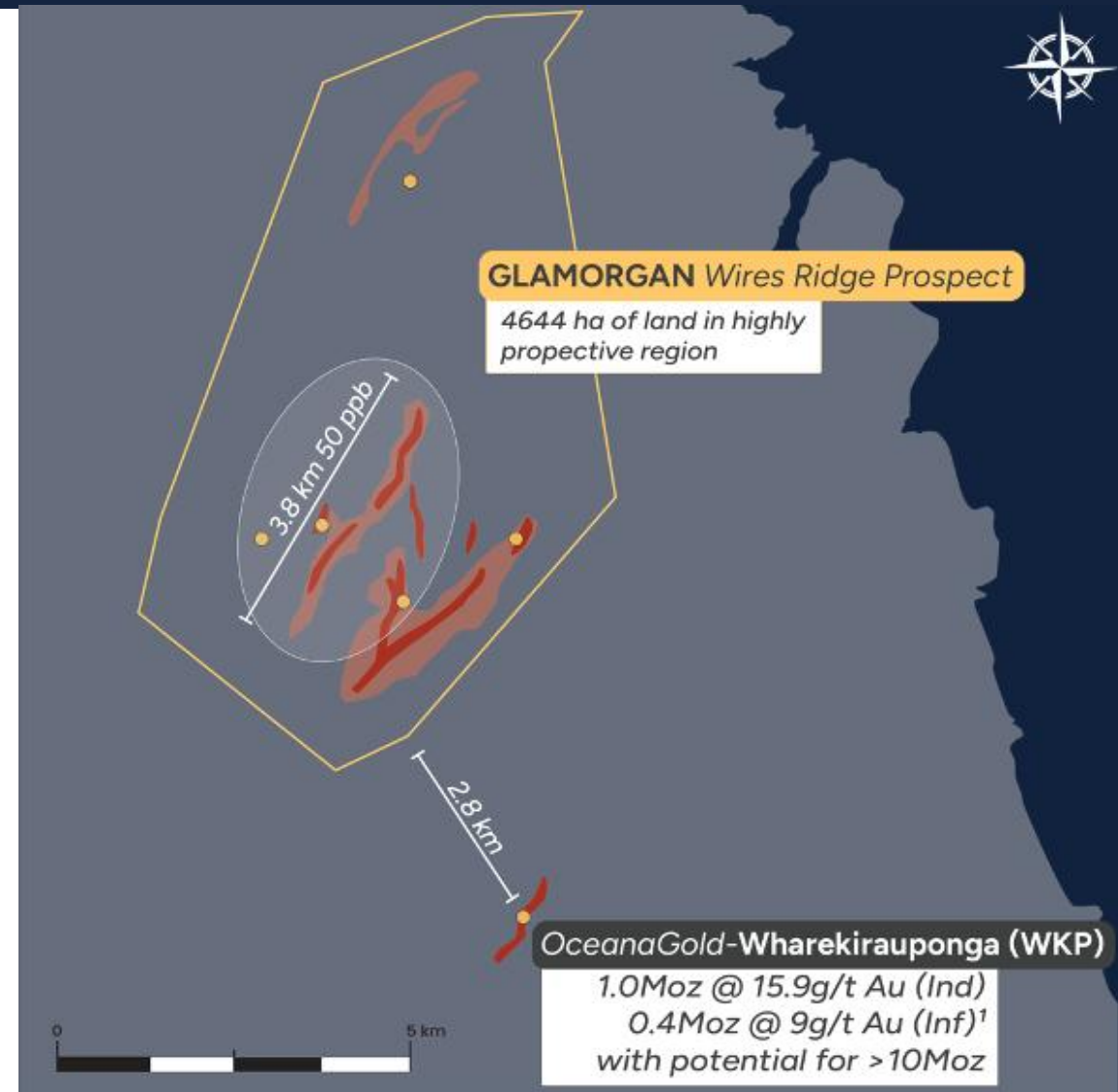
1.0Moz @ 15.9 g/t Au (Ind)

0.4Moz @ 9g/t Au (Inf)¹

With potential for **>10Moz**

PFS expected in December 2024

Included in the Fast Track Approval Process



¹Source: OceanaGold R & R Annual Statement, February 21, 2024

A PROVEN TEAM, IN NEW ZEALAND, RIGHT NOW, READY TO DO IT AGAIN...

RUAGOLD

WE KNOW NEW ZEALAND

Majority of our board and management have experience in New Zealand

WE KNOW GOLD

\$11B+ in exits, 55+ years of experience in gold mining

WE KNOW HOW TO FIND AND MINE GOLD

8 mines taken to production by team members

NEW ZEALAND IS READY

Pro-mining NZ Government fast tracking approvals for mining companies

THE MARKET IS READY

Gold prices are hitting all time highs

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