

RUAGOLD



An Emerging Gold Explorer with Two Highly Prospective Land Packages in **NEW ZEALAND**'s historical gold fields.

TSX-V: **RUA** • OTC: **NZAU**F • WKN: **A4010V**

www.ruagold.com

CAUTIONARY STATEMENT

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This presentation may contain forward-looking statements that are not historical facts. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future exploration activities on RUA GOLD ("RUA") properties; success of exploration activities; permitting timelines and requirements; requirements for additional capital; environmental requirements; planned exploration and development of properties and the results thereof; planned expenditures and budgets and the execution thereof. Often, but not always, forward-looking statements can be identified by the use of words such as "expects," "plans," "estimates," "intends," "believes," "could," "might," "will", "budget", "scheduled", "forecasts", "anticipates", "potential", "base case" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of RUA to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. Forward looking statements or information relates to, among other things, RUA's corporate strategies, mineral resource estimates and plans for further exploration, which will require additional funding. These forward-looking statements are based on management's current expectations and beliefs (including the belief in the accuracy of the resource estimate) but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Information in this presentation is not intended to be a comprehensive review of all matters and developments concerning RUA and RUA GOLD does not assume any obligation to update, or to publicly announce, any such statements, events or developments, except as required by law.

For additional information on risks and uncertainties, see RUA's most recently filed annual management discussion & analysis ("MD&A"), which is available on SEDAR at www.sedar.com and on RUA's website at www.ruagold.com. The risk factors identified in the MD&A are not intended to represent a complete list of factors that could affect RUA GOLD.

COMPLIANCE WITH NI 43-101

The technical information in this presentation (the "Technical Information") has been approved by Simon Henderson, COO and Director for RUA GOLD and a Qualified Person under NI43-101 definitions. For readers to understand the information in this presentation, they should read the technical report (available www.sedar.com) in its entirety (the "Technical Report"), including all qualifications, assumptions and exclusions that relate to the information set out in this presentation that qualifies the Technical Information. The Technical Report is intended to be read as a whole, and sections or summaries should not be read or relied upon out of context. The Technical Information in the Technical Report is subject to the assumptions and qualifications contained therein.

Some of the mineral resources at the RUA GOLD Properties are categorized as indicated and some as inferred mineral resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Focus, Location and Timing

STRATEGY

- Targeting under-developed high-grade gold
- New Zealand District Roll Up
- Pro-Mining Government

RUA GOLD's projects represent a compelling investment opportunity, underpinned by strategic timing, significant geological potential, and RUA GOLD's proven leadership team.



Economic

Gold is an increasingly attractive asset for global investors seeking value storage, stability and has seen continuous all time highs.



Timing

New Zealand's new Fast-Track Approvals bill streamlines process for mining operations and expedites exploration and extraction.



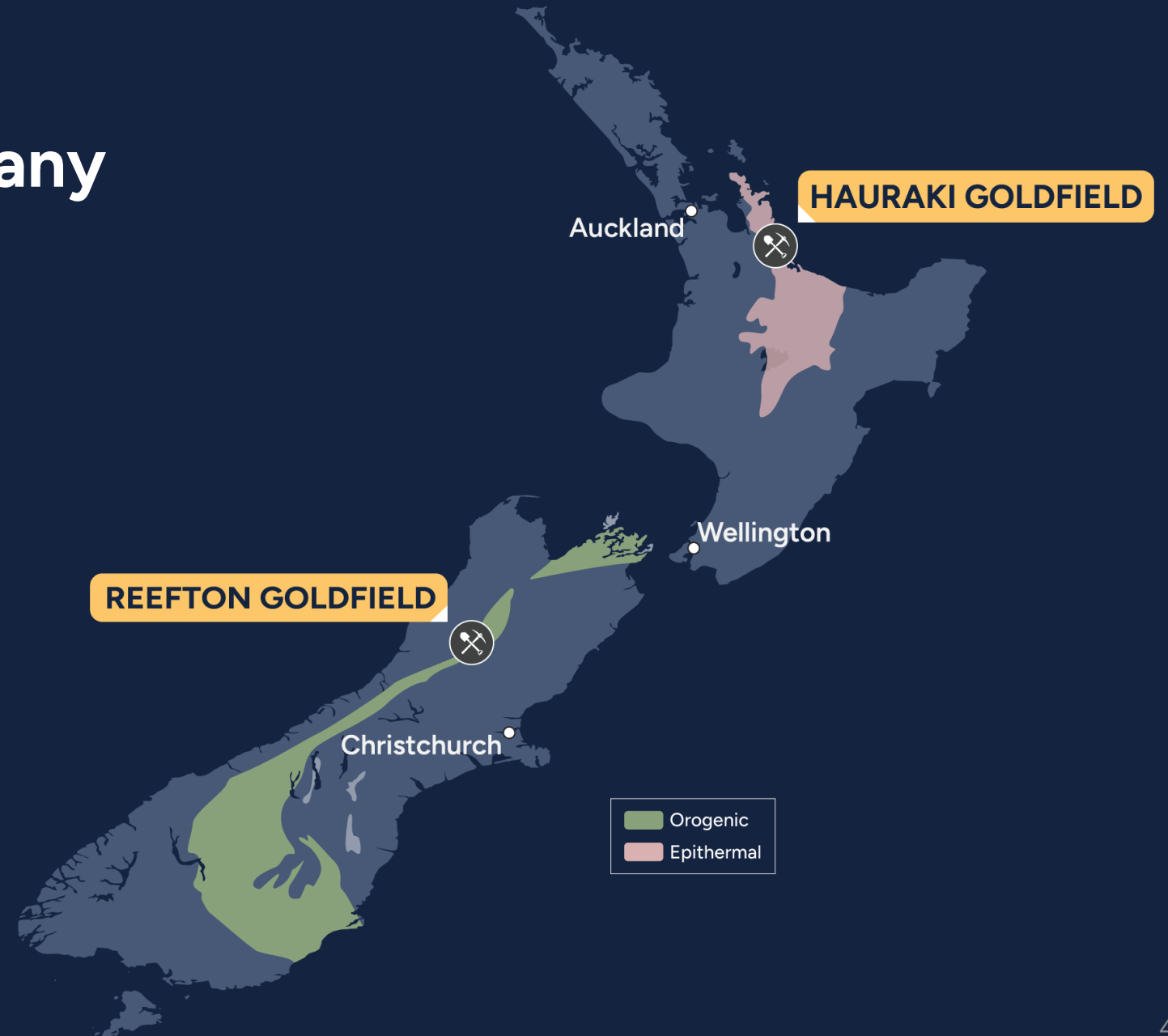
Expertise

Management brings a history of value creation, supported by a committed board and leadership with deep New Zealand technical expertise.

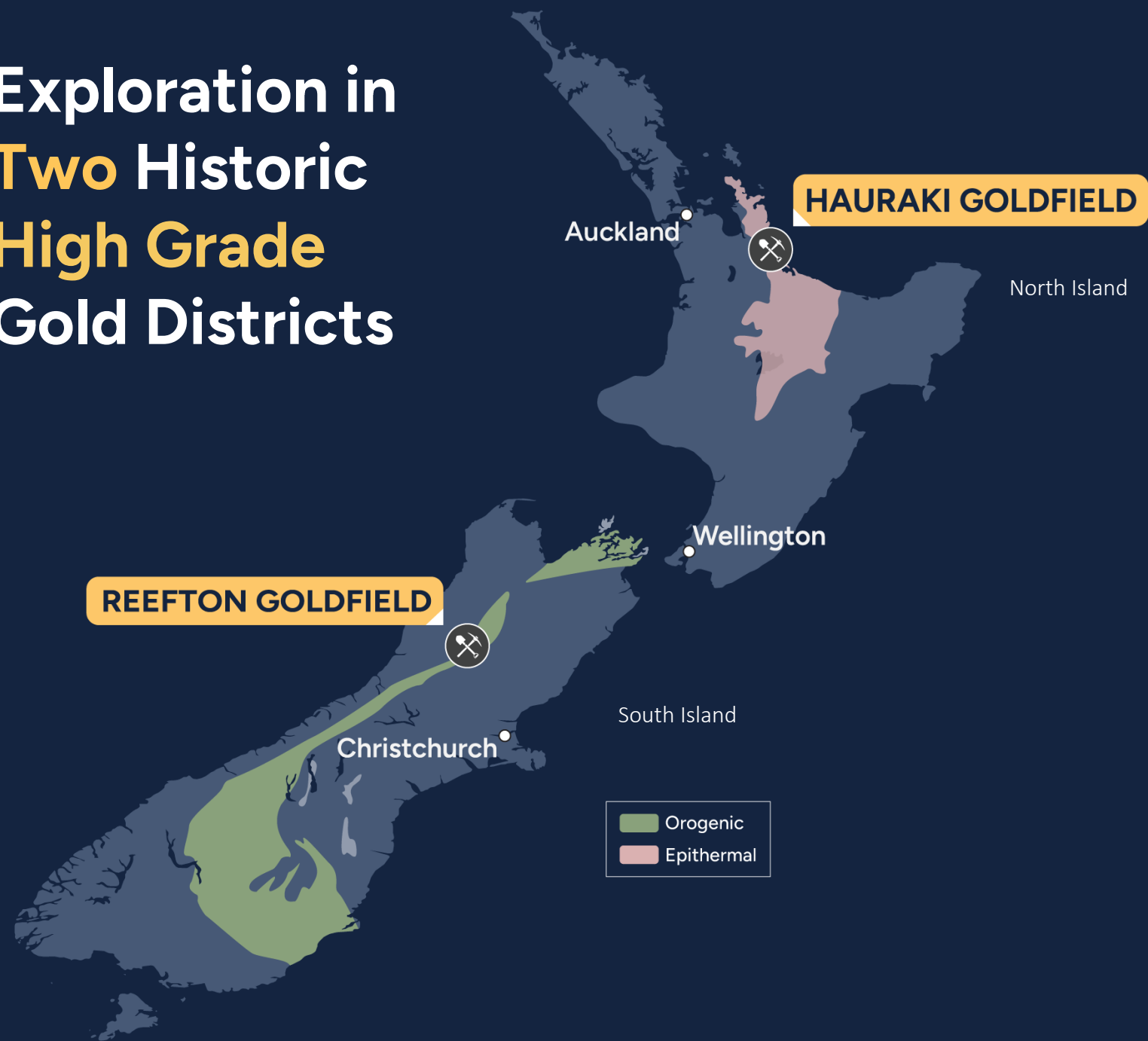
Dominant New Zealand Gold Exploration Company



Strategically focused on **two prolific gold districts** in New Zealand with proven high-grade gold deposits.



Exploration in Two Historic High Grade Gold Districts



High-grade Epithermal Gold

15M oz. Gold & 60M oz. Silver
Historical Production of Hauraki Goldfields

15-30 g/t Au
Historical Grade

High-grade Orogenic Gold

2M oz. Gold
Historical Production of Reefton

9-50 g/t Au
Historical Grade

New Zealand is Open For Business

A Rich History of High Grade Gold in an Emerging Jurisdiction

40M+ Oz.
of GOLD

NZ's rich production history



Highly Prospective Geology

FAST TRACK

NZ Government new fast-track approvals bill to expedite mining approvals and permits.



Active Mining Industry

2X EXPORTS

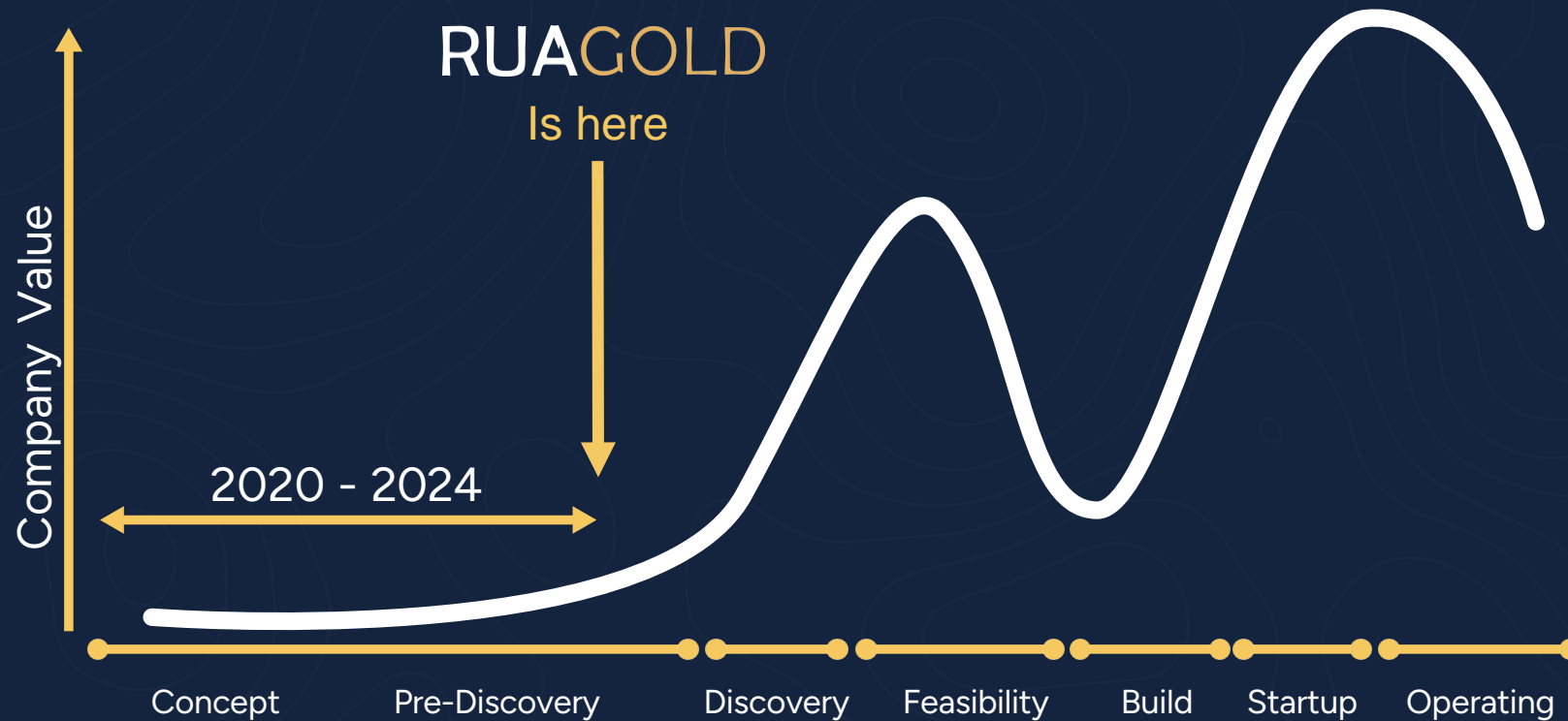
Pro-mining Gov't
10 year goal to double mining exports



Pro-Mining Government

The Right Time To Invest is **NOW**

The best time to invest in an exploration company is right before **discovery**, when all the ground work has been laid, and drills are turning.



Reefton Goldfield: Geology, History, and Potential.

GEOLOGY

Orogenic gold deposits are among the highest gold-grade deposits in the world

HISTORY

The Reefton Goldfield has produced 2 Moz gold at 9-50 g/t Au

POTENTIAL

Discovered high-grade Pactolus vein; drilling shows significant intercepts.



Reefton Goldfield: District Scale Land Package

DOMINANT LAND PACKAGE

119,584 ha

of tenements

90% of entire district

HISTORICAL PRODUCTION

+900koz

@ ~20 g/t gold

ACTIVE NEIGHBOURING MINE:

FEDERATION MINING

+A\$225M raised

700k oz inferred resource

Permitted and under construction

PROVEN PROGRESS

5000+

meters of drilling

ESTABLISHED INFRASTRUCTURE

Highways
Grid Power
Rail
Shipping

TASMAN SEA



Siren Gold (Reefton)
Historic Production
269k oz @ 27 g/t Au
~124k Ha
Inf: 444k oz @ 3.8 g/t Au

RUA GOLD
Historic Production
678k oz @ 24 g/t Au
~34k Ha

Globe Progress Mine
740 Koz @ 14.2 g/t Au
Historic Production

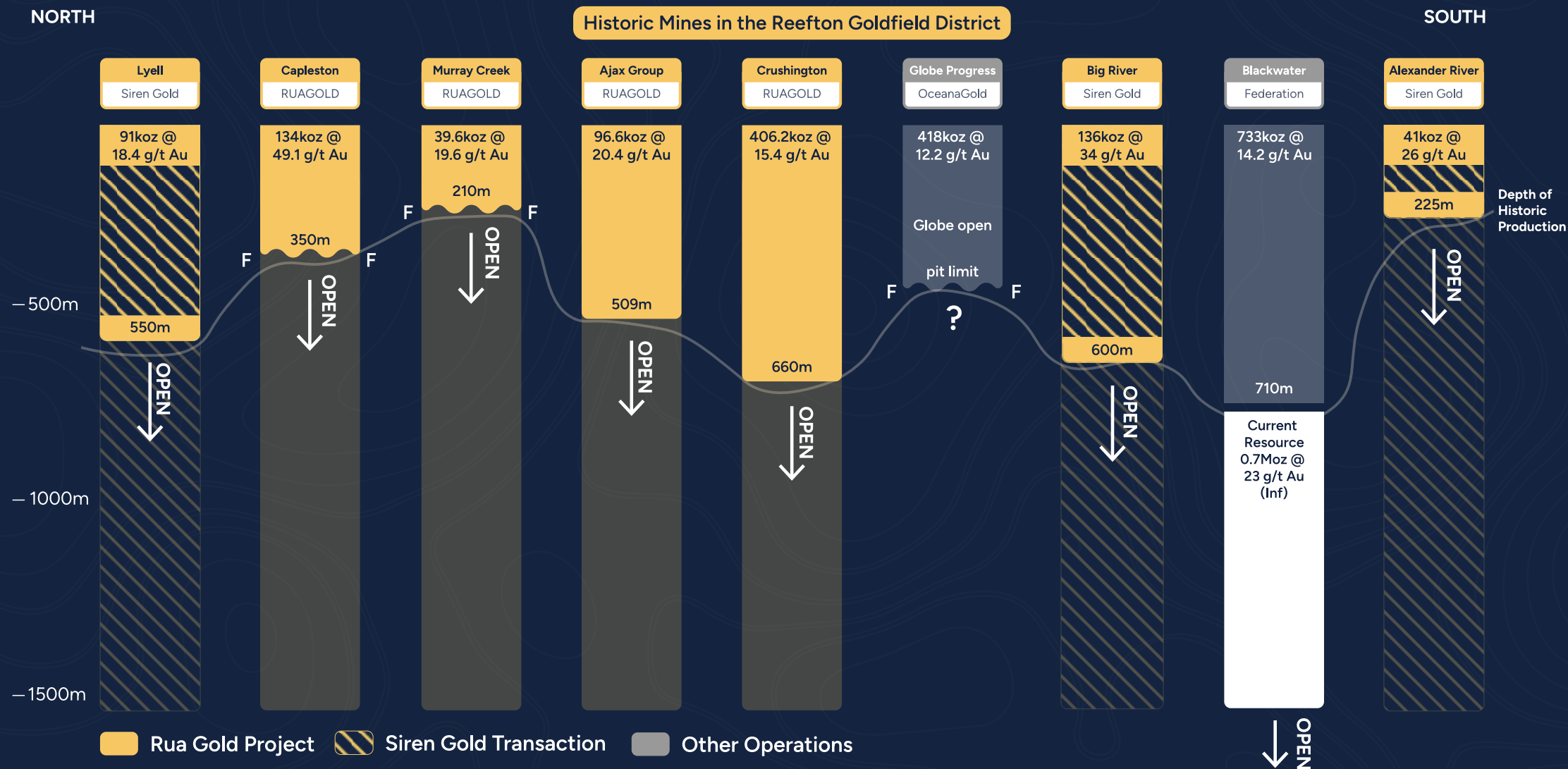
Blackwater Federation
Historic Production
733 Koz @ 12 g/t Au
~4k Ha
Inf: 700 Koz @ 23 g/t Au

- Rua Gold Project
- ⊗ Historic Producer
- Primary Road
- Rails
- Powerline



*Information assumes completion of RUA GOLD | Siren Gold Transaction

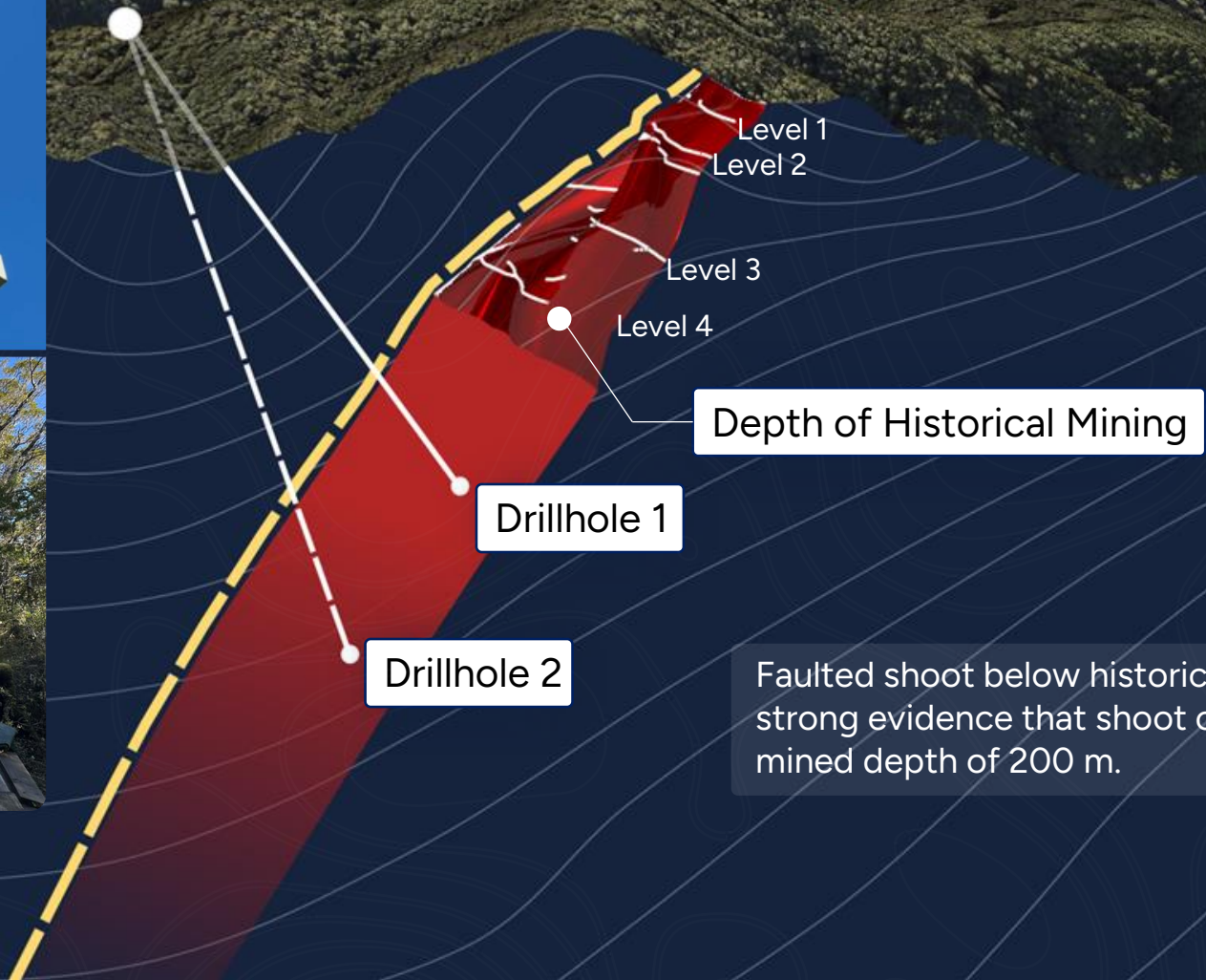
Actively Advancing a District-Scale Discovery



✓ Development of the Blackwater Mine (Snowy River Project) demonstrates continuity of **gold mineralization to 1,500m** and potentially beyond

✓ Blackwater provides a blueprint for the RUA combined land package to have the **value of 7x "Blackwaters"**

Near Mine Drilling Program: Murray Creek

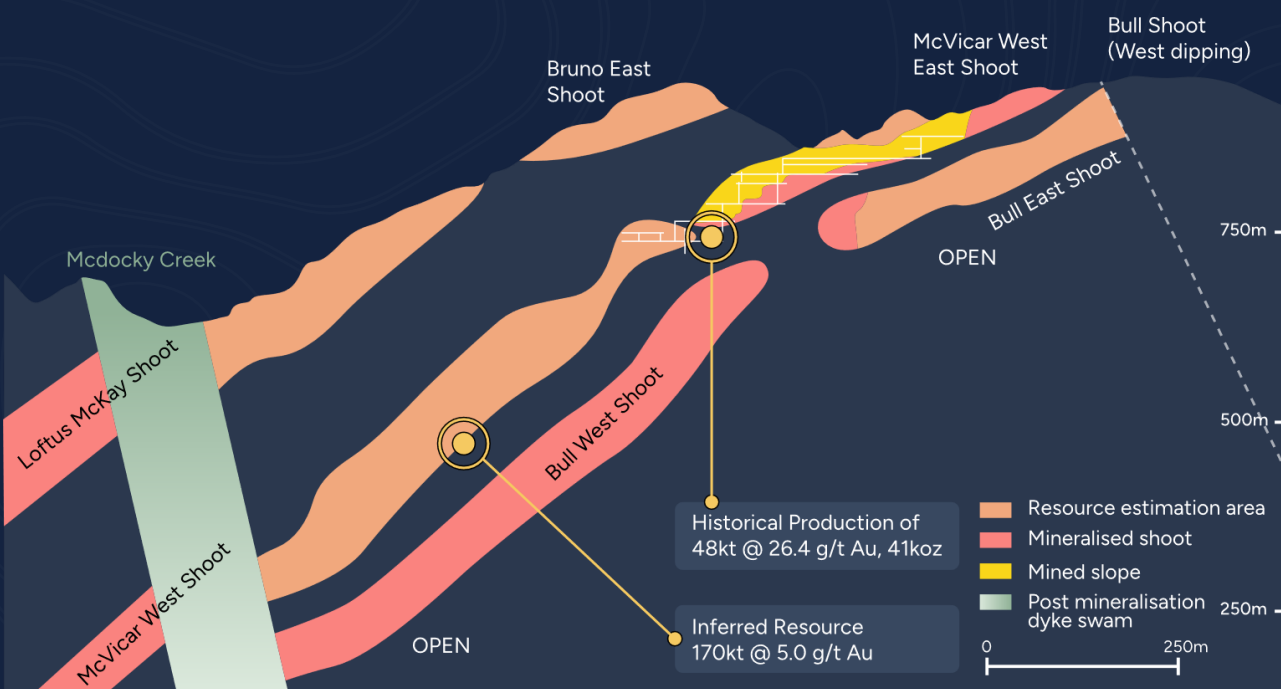


Faulted shoot below historic workings: strong evidence that shoot continues below mined depth of 200 m.

Alexander River: High-Grade, Strategically Located

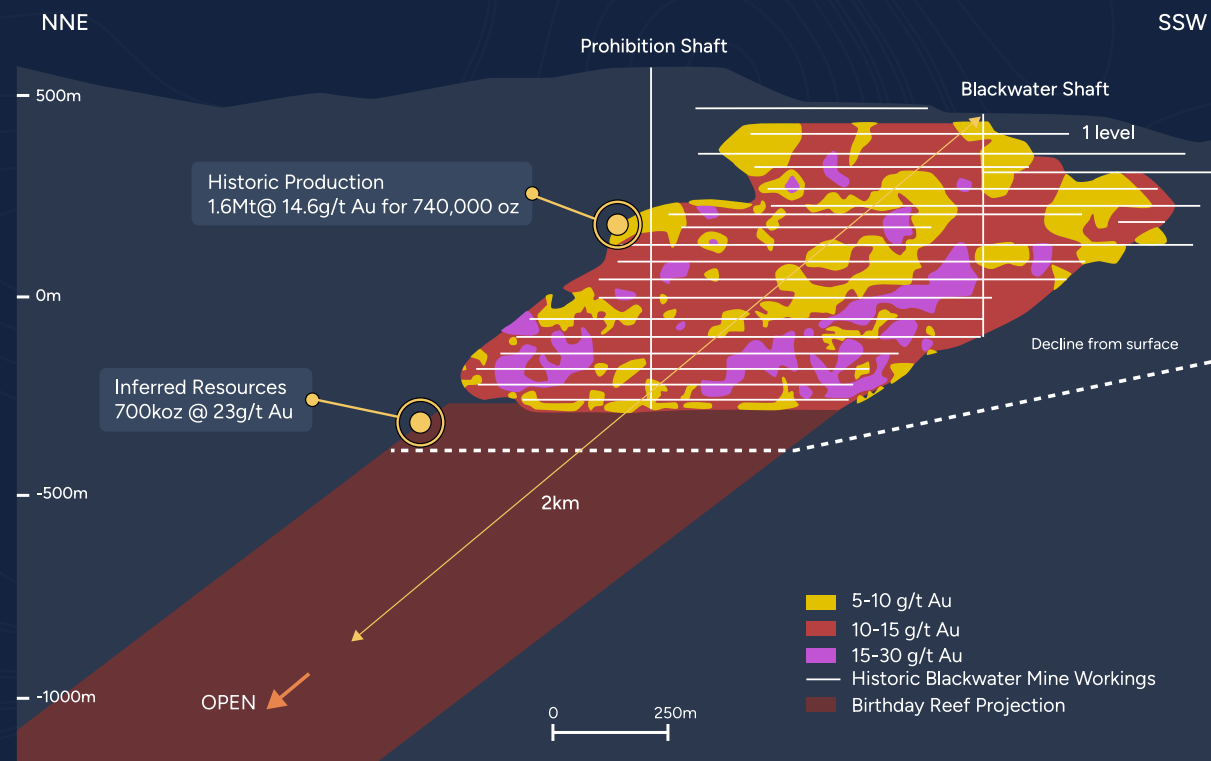
High-grade gold mineralization, open at depth and located ~8km from Federation Mining's Blackwater

RUA GOLD's Alexander River⁽¹⁾ (~8km from Federation Mining's Snowy River)



Shoot extends for > 1.3 kms down plunge

Federation Mining's Blackwater



Shoot extends for > 1.5 kms down plunge

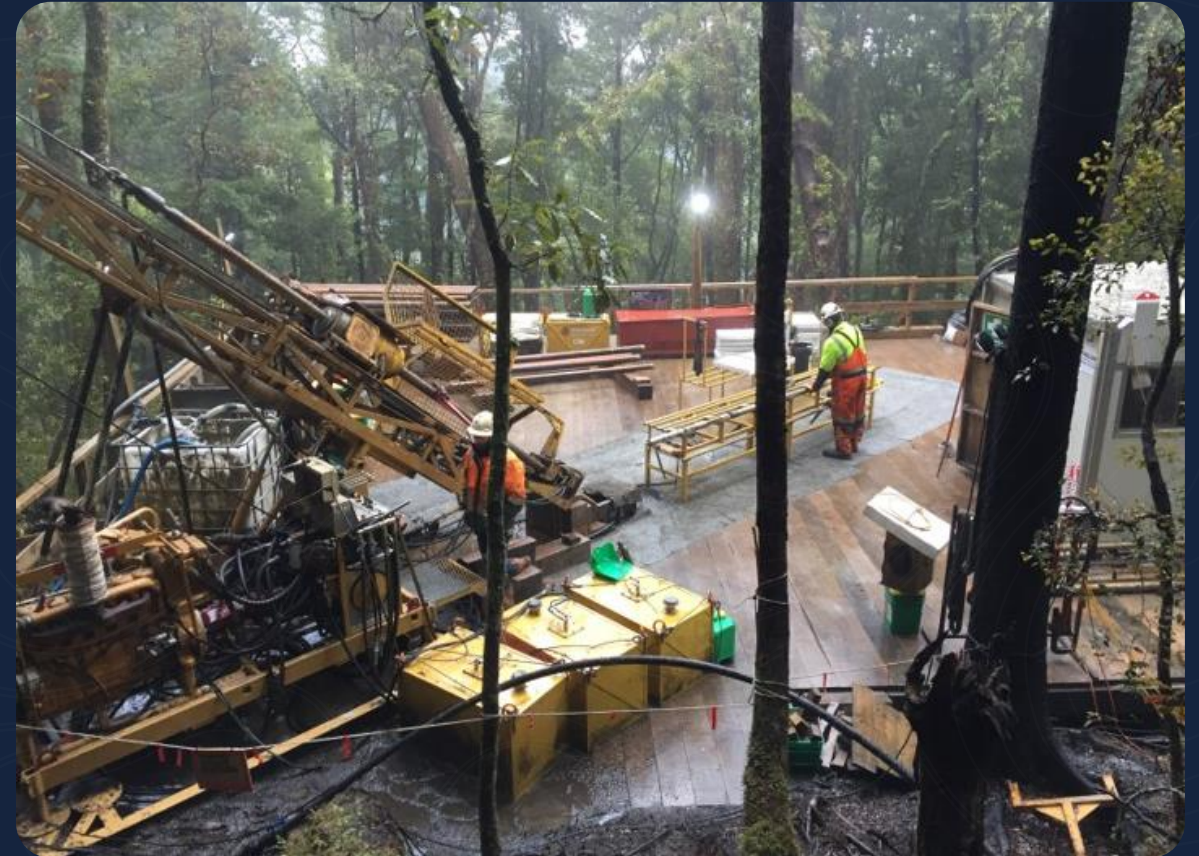
1 Alexander River to be acquired by RUA GOLD as part of its 100% acquisition of Reefion Resources Pty. Ltd.

Reefton **Goldfield**

A forgotten historic gold mining district. **Now RUA GOLD is back as the dominant player**



Historical Production of over
2Moz @ 9-50g/t Au



2024
RUA GOLD Is Bringing Reefton Back

Hauraki Goldfield

A Cornerstone of New Zealand Gold Mining

GEOLOGY

Epithermal gold deposits are among the **highest gold grade** producers in the world

HISTORY

The Hauraki Goldfield has produced **15M+ oz gold** and **60M+ oz silver**

PRODUCTION

Neighboring mines are already producing significant amounts of **high grade gold**



Hauraki Goldfield

Glamorgan

2.8km

OceanaGold-Wharekirauponga

1.0Moz @ 15.9g/t Au (Ind) 0.4Moz @ 9g/t Au (Inf)¹
With potential for >10Moz

OceanaGold-Waihi Operation

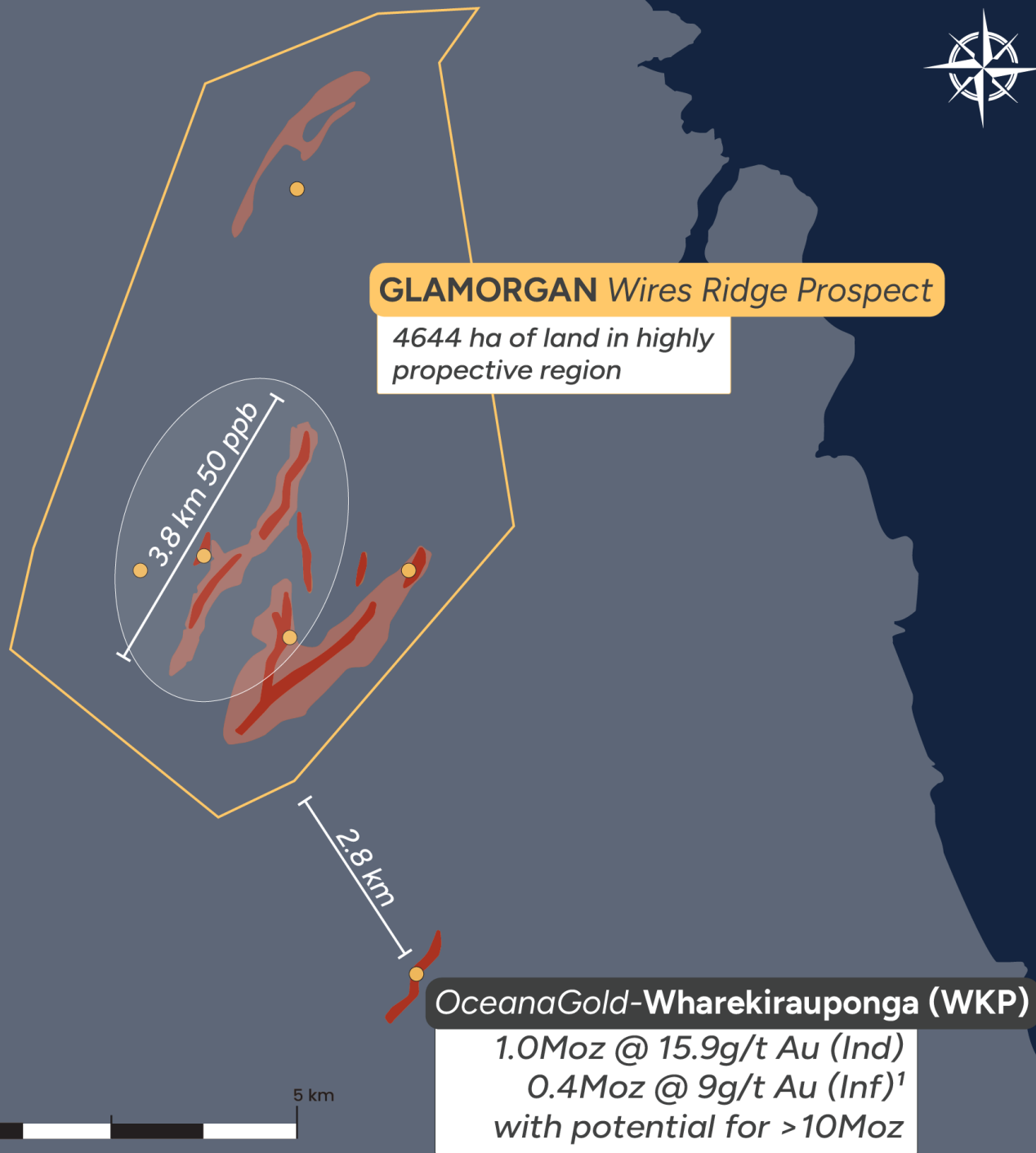
~10Moz gold produced to date

Northern Rock Stack

Gladstone Pit

Tailings Storage Facility

¹Source: OceanaGold R & R Annual Statement, February 21, 2024



Glamorgan has the classic surface features of a major epithermal gold-silver system

- Untested 3.8km long zone of silicification, veining and alteration
- Rock samples on surface up to 95g/t gold
- > 50ppb gold in soils over its 3.8km length
- Microcrystalline quartz, opaline and chalcedonic quartz, high levels in the epithermal system
- Anomalous Au-As-Sb-Hg geochemistry indicates above or upper levels of a high-grade zone
- Highly Prospective Wentworth and Sainsbury Targets also within the permit

Just 2.8km from Wharekirauponga (WKP)

¹Source: OceanaGold R & R Annual Statement, February 21, 2024

THE TEAM: A LEGACY OF CREATING VALUE

RUA GOLD's team is driving an aggressive and focused strategy to capitalize on New Zealand's gold mining potential, recognizing the unparalleled opportunities in their PROJECTS.

RUA's team has the experience to extract New Zealand's high-grade gold, having achieved:

\$11B+ in exits.

8 mines into production.

\$2.20B+ in capital raised

100+ years of experience in gold mining projects

Board of Directors

Key Management



Chairman

Oliver Lennox-King
Former Chairman of Fronteer Gold and RoxGold with \$3B in exits
Largest shareholder of RUA GOLD.



CEO

Robert Eckford
Co-founder and Head of Finance and of Aris Mining. Experience in mining across Australia, Africa and South America.



Director

Paul Criddle
Formerly COO West Africa at Fortuna and previously COO of RoxGold. Built and managed gold mines in West Africa. Former Managing Director at Matador Mining.



COO

Simon Henderson
Exploration Geologist and specialist in orogenic and epithermal gold systems. Has a long history and strong relationships in New Zealand's with stakeholders.



Director

Mario Vetro
Co-founder K92 Mining, Owner in Commodity Partners. Extensive experience in structuring and advising resource companies.



CFO & Corporate Secretary

Zeenat Lokhandwala
Former CFO of Great Bear Royalties and Director of Finance of Great Bear
Extensive experience in M&A, finance, accounting and taxation.



Director

Tyron Breytenbach
Geologist with experience in operations and capital markets. CEO of Lithium Africa Resources, formerly SVP Capital Markets at Aris Mining and Managing Director of Cormark Securities.



Brian Rodan (Incoming Director)

- 43+ years of experience; currently serving as Fellow of the Australian Institute of Mining and Metallurgy
- Founding Director of Dacian Gold

Capital Structure

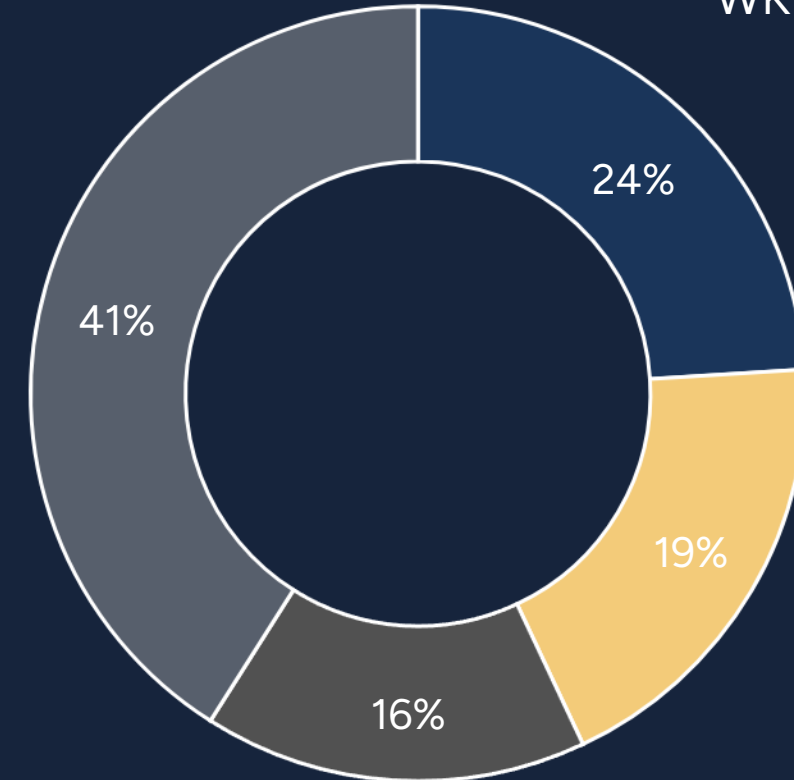
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	<i>Current</i>	<i>Pro Forma¹</i>
Common Shares	238.0M	322.0M
Options 10M @ \$0.10 vesting in 2027 2.5M @ \$0.17 - \$0.25 vesting in 2027	12.5M	12.5M
Warrants 16M @ \$0.20 expiring March 2025 2.7M @ \$0.18 broker warrants July 2026	18.7M	18.7M
Fully Diluted	269.2M	353.2M
Market Capitalization Undiluted using share price of 0.20	C\$47.6	C\$64.4
Net cash <i>At June 30, 2024 (unaudited)</i>	C\$3.4M	C\$9.4M



- RUA Insiders
- Institutions (led by Ixios, Libra and Zechner)
- HNW Individuals (including Eric Sprott, Peter Marrone and Chris Taylor)
- Retail

1. Pro forma ownership contemplates the closing of the Transaction with Siren Gold covered in slide 9 and also includes the \$8M raised on the placement closed July 25, 2024

Purpose Driven Strategy

WE KNOW NEW ZEALAND:

Majority of our board and management have experience in New Zealand

WE KNOW GOLD:

\$11B+ in exits, 100+ years of experience in gold mining

WE KNOW HOW TO FIND AND MINE GOLD:

8 mines taken to production by team members

NEW ZEALAND IS READY:

Pro-mining NZ Government fast tracking approvals for mining companies

THE MARKET IS READY

Gold Prices hitting all time high

THE TIME IS RIGHT FOR RUA GOLD

RUAGOLD

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