

ENVIRONMENTAL POLICY

Rua Gold is committed to responsible environmental practices, and a high standard of environmental management in its mineral exploration activities. We consider that protecting the environment within the context of meeting society's needs, today and in the future, and ensuring compliance with relevant legislation, is important and appropriate to our role.

To promote and implement this policy, Rua Gold will apply the following principles:

- To assess, monitor, evaluate and report on the environmental impacts of all our exploration activities.
- To avoid, remedy or mitigate the effects of Rua Gold's operations on air, water, soil, land forms, and plant and animal life.
- To adopt and implement good-practice guidelines for environmental risk management activities.
- To have regard to aspects of the sustainable management of natural and physical resources in undertaking our business activities.
- To comply with applicable New Zealand legislation and regulation for the protection of the environment, including resource management and nature conservation.
- To actively monitor and audit compliance with regulation relating to environmental considerations.
- To engage with local and central government, and other regulatory agencies, for their input into the formulation of appropriate and balanced rules, regulations, and standards to assist safeguard the environment in connection with mineral exploration and other inter-related activities.
- To acknowledge any issues or concerns that the community may raise in respect of potential or actual adverse environmental effects of Rua Gold's operations and to work towards satisfactory outcomes to all parties on such matters.
- To actively liaise and engage with relevant iwi and hapū to gain awareness of cultural and other issues and concerns as to potential or actual environmental effects of mineral exploration.
- To work to obtain the involvement and commitment of all employees and contractors in

developing and applying this policy.

- To hold contractors accountable for adhering to Rua Gold's environmental policy and procedures, and for having systems in place to ensure satisfactory compliance.
- To keep employees, contractors, relevant authorities, and others informed of Rua Gold's actions in promoting improvements to the quality and safety of the working environment.

Rua Gold recognises the importance of the involvement and commitment of Company management, and of personnel to exercise responsibility in the application of this policy, and the principles included herein.

Planning

- To include environmental management considerations in the Company's decision-making.
- To provide adequate resources for employees at all levels to fulfil their responsibilities as directed under this policy.
- To implement procedures to enable all activities to be carried out in an environmentally responsible way.
- To conduct regular reviews of the Company's environmental performance, and act on the results.

Practises

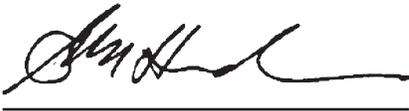
- To use environmental protocols for the Company's key activities.
- To assess the environmental impacts of the Company's activities.
- To plan, design, develop, operate, and complete any operation in a manner that reduces environmental risks.
- To use appropriate and effective methods for minimising and mitigating the impact of the Company's activities in the environment.
- To monitor environmental compliance in a professional manner.

- To abide by applicable environmental laws in the country or area in which operations are conducted.

People

- To appoint staff and contractors on criteria, including appropriate skills and experience to carry out work in a way that is compatible with good environmental performance.
- To specify the need for all staff and contractors to carry out their work in accordance with this Environmental Management Policy.
- To communicate with affected individuals, community and government groups about the Company's activities, as relevant.
- To show intelligent consideration for local cultures and customs.

Rua Gold will hold employees and contractors accountable for their environmental performance.
Kind regards



Mr. Simon Henderson
COO
RUAGOLD